

KESHUB MAHINDRA
ANAND MAHINDRA

Office Address: Gateway Building, Apollo Bunder, Mumbai 400 001.

7th April, 2021

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor,
Plot No.3-1, "G" Block, I.F.B.Centre,
Bandra-Kurla-Complex, Bandra(East),
Mumbai 400051.

The Company Secretary
Mahindra & Mahindra Limited
Mahindra Towers,
Dr. G. M. Bhosale Marg,
P. K. Kurne Chowk,
Worli, Mumbai - 400 018.

Sub: Disclosure of shareholding in terms of Regulation 30(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed Disclosure, as required under Regulation 30(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of shares held by us along with other Members of Promoter Group (including Persons Acting in Concert) in Mahindra & Mahindra Limited as on 31st March, 2021.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,



KESHUB MAHINDRA
Encl: a/a



ANAND MAHINDRA

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1.	Name of the Target Company (TC)	Mahindra & Mahindra Limited		
2.	Name(s) of the stock exchange(s) where the shares of the TC are listed	1. BSE Limited 2. National Stock Exchange of India Limited		
3.	Particulars of the shareholder(s) :			
	a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or			
	b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Promoters: Mr. Keshub Mahindra Mr. Anand Mahindra Promoter Group (including PACs): refer annexure		
4.	Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share / voting capital wherever applicable [^]	% of total diluted share/ voting capital of TC (*) [^]
As of March 31 st , 2021 ~~(of the year)~~ , holding of:				
	a) Shares	23,48,24,018	~~#19.6754%~~ \$18.8889%	~~#19.6754%~~ \$18.8889%
	b) Voting Rights (otherwise than by shares)	N.A.	N.A.	N.A.
	c) Warrants,	N.A.	N.A.	N.A.
	d) Convertible Securities	N.A.	N.A.	N.A.
	e) Any other instrument that would entitle the holder to receive shares in the TC.	N.A.	N.A.	N.A.
Total		23,48,24,018	~~#19.6754%~~ \$18.8889%	~~#19.6754%~~ \$18.8889%

[^] The % of shares held by Promoter & Promoter Group w.r.t. total share capital without including the shares underlying global depository receipts in the total capital of the TC is 19.45%.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. – **N.A.**

(*) Diluted share/voting capital does not include ESOPs granted and outstanding.

Percentage is calculated based on the paid-up capital excluding shareholding of Employee Benefit Trusts covered under the SEBI (Share Based Employee Benefit) Regulations, 2014.

\$ Percentage is calculated based on the entire paid-up capital.

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Sr. No.	Name of the Promoter, Member of the Promoter Group and PAC with him	Number of Shares held as on 31.03.2021	% w.r.t. total share / voting capital wherever applicable	% of total diluted share/ voting capital of TC (*)
1	2	3	4	5
Promoters				
1.	Keshub Mahindra	8,84,592	#0.0741% \$0.0712%	#0.0741% \$0.0712%
2.	Anand Gopal Mahindra	14,30,008	#0.1198% \$0.1150%	#0.1198% \$0.1150%
Promoter Group (including Persons Acting in Concert)				
3.	Anjali K Mahindra	2,12,208	#0.0178% \$0.0171%	#0.0178% \$0.0171%
4.	Anuja P Sharma	0	0	0
5.	Anuradha Mahindra	4,57,090	#0.0383% \$0.0368%	#0.0383% \$0.0368%
6.	Dhruv S Sharma	30,000	#0.0025% \$0.0024%	#0.0025% \$0.0024%
7.	Deveshwar Jagat Sharma	30,000	#0.0025% \$0.0024%	#0.0025% \$0.0024%
8.	Gautam P Khandelwal	4,600	#0.0004% \$0.0004%	#0.0004% \$0.0004%
9.	Leena S Labroo	12,52,384	#0.1049% \$0.1007%	#0.1049% \$0.1007%
10.	Nisheet Labroo	1,60,000	#0.0134% \$0.0129%	#0.0134% \$0.0129%
11.	Aneesha Labroo	1,60,000	#0.0134% \$0.0129%	#0.0134% \$0.0129%
12.	Radhika Nath	93,616	#0.0078% \$0.0075%	#0.0078% \$0.0075%
13.	Sanjay Labroo	1,45,440	#0.0122% \$0.0117%	#0.0122% \$0.0117%
14.	Sudha Keshub Mahindra	14,52,032	#0.1217% \$0.1168%	#0.1217% \$0.1168%
15.	Uma R Malhotra	10,09,604	#0.0846% \$0.0812%	#0.0846% \$0.0812%

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(*) Diluted share/voting capital does not include ESOPs granted and outstanding.

Percentage is calculated based on the paid-up capital excluding shareholding of Employee Benefit Trusts covered under the SEBI (Share Based Employee Benefit) Regulations, 2014.

\$ Percentage is calculated based on the entire paid-up capital.

1	2	3	4	5
16.	Yuthica Keshub Mahindra	7,75,244	#0.0650% \$0.0624%	#0.0650% \$0.0624%
17.	Kema Services International Pvt. Ltd.	7,34,832	#0.0616% \$0.0591%	#0.0616% \$0.0591%
18.	Prudential Management and Services Pvt. Ltd.	14,15,21,940	#11.8578% \$11.3838%	#11.8578% \$11.3838%
19.	M&M Benefit Trust - Bharat N Doshi, A. K. Nanda – Trustees	8,44,70,428	#7.0776% \$6.7946%	#7.0776% \$6.7946%
20.	@Anand Mahindra Family Trust	0	0	0
21.	@Mahindra Family Trust – I	0	0	0
22.	€Yuthica Mahindra Family Trust	0	0	0
	TOTAL	23,48,24,018	#19.6754°% \$18.8889°%	#19.6754°% \$18.8889°%

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(*) Diluted share/voting capital does not include ESOPs granted and outstanding.

Percentage is calculated based on the paid-up capital excluding shareholding of Employee Benefit Trusts covered under the SEBI (Share Based Employee Benefit) Regulations, 2014.

\$ Percentage is calculated based on the entire paid-up capital.

@ Mr. Anand Gopal Mahindra jointly with Ms. Anuradha Mahindra was holding 50% in the paid-up share capital of Prudential Management and Services Private Limited (PMSL). They have settled their shareholding in PMSL into ‘Anand Mahindra Family Trust’ and ‘Mahindra Family Trust – I’ equally, resulting in an indirect transfer of voting rights of M&M.

€ Mr. Keshub Mahindra jointly with Ms. Sudha Mahindra held 31% in the paid-up share capital of PMSL. They have settled by way of gift, 50 equity shares constituting 5% of the paid-up share capital of PMSL into “Yuthica Mahindra Family Trust” acting through its trustee, Mrs. Sudha Mahindra.

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Part-B****Name of the Target Company: Mahindra & Mahindra Limited**

Sr. No.	Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group
1	Keshub Mahindra	Promoter
2	Anand Gopal Mahindra	Promoter
3	Anjali K Mahindra	Promoter Group
4	Anuja P Sharma	Promoter Group
5	Anuradha Mahindra	Promoter Group
6	Dhruv S Sharma	Promoter Group
7	Deveshwar Jagat Sharma	Promoter Group
8	Gautam P Khandelwal	Promoter Group
9	Leena S Labroo	Promoter Group
10	Nisheet Labroo	Promoter Group
11	Aneesha Labroo	Promoter Group
12	Radhika Nath	Promoter Group
13	Sanjay Labroo	Promoter Group
14	Sudha Keshub Mahindra	Promoter Group
15	Uma R Malhotra	Promoter Group
16	Yuthica Keshub Mahindra	Promoter Group
17	Kema Services International Pvt. Ltd.	Promoter Group
18	Prudential Management and Services Pvt. Ltd.	Promoter Group
19	M&M Benefit Trust - Bharat N Doshi, A. K. Nanda – Trustees	Promoter Group
20	Anand Mahindra Family Trust	Promoter Group
21	Mahindra Family Trust – I	Promoter Group
22	Yuthica Mahindra Family Trust	Promoter Group



Keshub Mahindra
Place: Mumbai
Date: 7th April, 2021



Anand Mahindra

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (*) Diluted share/voting capital does not include ESOPs granted and outstanding.
- (**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.