Mahindra & Mahindra Ltd.
Mahindra Towers,
Dr. G. M. Bhosale Marg,
Worli, Mumbai 400 018 India

Tel: +91 22 2490 1441
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www.mahindra.com

REF: NS: SEC:
14th December, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 14th December, 2022, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**

NARAYAN SHANKAR
Digitally signed by NARAYAN SHANKAR
Date: 2022.12.14 19:34:25 +05'30'

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I		
MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST		
LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS		
Sr No	**Name**	**Total No. of Options exercised**
1	Swapnil Chaudhari	82
2	Bappaditya Das	65
3	Pawan Kumar Goenka	22176
4	Deepak Tailor	672
5	Vijay Shirke	864
6	Gul Wadhwa	147
7	Anand Marathe	220
8	Mohammed Umar Dossa	114
9	Kairas Vakharia	3672
10	Atul Joshi	1089
11	Ashutosh Hasme	109
12	Prasad Kulkarni	369
13	Jamaluddin Mansoori	113
14	Syamal Adhikari	185
15	Parag Dandawate	301
16	Pradeep Dabholkar	92
17	J K Motwani	854
18	R U Prabhu	2337
19	Rahul Kamat	268
20	R S Shahane	2977
21	S M Kamat	953
22	Balkrishna Parulekar	804
23	Alok Kumar .	733
24	S B Patil	139
25	Himanshu Thakkar	125
26	Somesh Dravid	1146
27	Sanjeev Chauhan	151
28	Shriniwas Mantri	1675
29	Fleurette Ann Pereira	42
30	Jayeshkumar Lad	1163
31	Ajay Pillay	100
32	SURESH .P	165
33	V R Nakra	4911
34	Sandeep Joshi	108
35	Devidas Chinavale	91
36	Pramod Bhagat	98
37	Shashank Varma	286
38	Santosh Jena	324
39	SALAHUDEEN MOHAMED	210



40	Prashant Borude	50
41	V P Narvekar	1650
42	Vinodkumar Sonar	120
43	Nandkumar Adsad	175
44	Harish Chavan	6346
45	Rahul Palkar	88
46	Prashant Gala	120
47	Prashant Harkare	269
48	Shailesh Vaidya	125
49	Arun Parab	479
50	Nagendra Pansare	1743
51	Pasumarthi Srinivas	144
52	Kishor Satpute	126
53	TAJ SHAIKH	121
54	Sanjoy Chatterjee	1853
55	Rajesh Morkar	160
56	Abhay Dixit	1401
57	Rakesh Pande	146
58	Nitin Pagar	149
59	Devinder Singh	162
60	T. Kumar	200
61	Rajeev Rellan	2300
62	Sachin Dhore	321
63	Samir Joglekar	111
64	Dinesh Kurup	3881
65	Agha Husain	887
66	Subodh Morye	180
67	Deepak Chavan	236
68	Sandeep Chavan	110
69	Rajakumar Kanagarajan	373
70	Rajendra Yedekar	173
71	Rajan Kulkarni	147
72	Rajendra Kadu	116
73	Rajesh Jejurikar	22919
74	Hemant Sikka	3424
75	Kotte Chakravarthy	118
76	Anil Mahendrakar	278
77	Digambar Ladhe	67
78	Jitendra Panchal	110
79	Manoj Kumar Gupta	2102
80	Rohit Bhatia	2647
81	Sunil Singh	290
82	Sanjay Dhoka	141



83	Ramesh Bharamade	117
84	Babasaheb Shinde	296
85	Balaji Mahalingam	279
86	Avinash Bapat	4188
87	Kishor Chand	62
88	Atul Tyagi	288
89	Vishal Chaudhari	320
90	Milind Deshpande	110
91	Suhas Khalkar	124
92	Sivaramakrishnan Ramachandran	118
93	Ganesh Adiga	333
94	Prashant Gore	170
95	Narendra Satfale	716
96	Anand Joshi	363
97	Rajan Wadhera	2547
98	Sharad Khamkar	99
99	Murlidhar Rao	321
100	Ravindra Wagh	127
101	Rupesh Lanjekar	119
102	Datta Patil	71
103	L J Naidu	352
104	Rehan Shaik	369
105	Kailash Nisal	380
106	Sunil Misra	158
107	Ashish Jashvantlal Shah	155
108	Chinmaya Chavan	110
109	Nandhakumar Krishnan	369
110	Subash Bandey	135
111	Ashish Kundra	326
112	H Imran Hussain	286
113	Deepak Kapoor	1694
114	Amol Moharir	331
115	Rajeshwar Tripathi	2699
116	Deepak Patil	284
117	Sandip Talapatra	252
118	Santosh Kulkarni	79
119	Sanjeev Saksena	436
120	Sanjay Sharma	124
121	Prashant Chandak	200
122	Mukul Sinha	117
123	Janardhan Jadhav	126
124	Krupali Sanghrajka	106
125	Gokul Amrutkar	76



126	Himanshu Aggarwal	347
127	Aditya Dixit	260
128	Milind Deshpande	99
129	R Siva Subramanian	155
130	Srikanth Srinivasan	109
131	Deepak Sinha	165
132	Swarup Mahajan	106
133	Gagan Bhasin	26
134	Santosh Targe	64
135	Dharmendra Kumar	190
136	Shashipal Jangra	68
137	Kiran Bathija	114
138	Mukesh Bansal	343
139	Sankar Ghosal	399
140	Manoj Landge	95
141	Shrikant Mulay	89
142	Himmatrao Patil	136
143	Nagarajan G	820
144	Kamal Kishor Daga	169
145	Mohammad Jalal	134
146	Nilay Dembi	362
147	Sadashiv Bhute	141
148	Rohit Jain	106
149	Chandrakant Kamthi	915
150	Girish Ingle	109
151	Babita Singh	148
152	Shridhar Pise	148
153	Shirish Godbole	166
154	Nitin Patil	460
155	Rohit Tungar	79
156	Prashant Mestry	167
157	R Kamesh	72
158	Samir Phatak	137
159	Pavan Kamath	150
160	Padmavathi Ramadandi	119
161	Alankar Ghadshi	84
162	Badhula Yakaiah	56
163	Kuldeep Yadav	122
164	Abhay Kulkarni	1879
165	Imtiyaz Ahmed	150
166	Sanjay Patil	111
167	Satish Alagesan	114
168	RAJESH JAGTAP	68



169	Avdhesh Singhal	153
170	Subrata Dutta	125
171	Hemchandra Surve	121
172	Ayyub Maner	304
173	Jimit Joshi	58
174	Lokesh K S	62
175	Damodhar Tota	2468
176	T V S Rao	212
177	Uday Sathe	2300
178	Hemant Shah	159
179	Deepak Basutkar	343
180	Saran Asan	325
181	Swaroop Keskar	635
182	Anis Raja	362
183	Sagar Deshmukh	59
184	Pramod Madhukar Deshak	55
185	Vikas Yadav	94
186	Sameer Quraishi	166
187	Ashutosh Khambete	363
188	N S Rane	120
189	D Venugopal Sharma	52
190	Rajeev Malik	2605
191	SANJIV KHETMAR	324
192	Umrao Uttreshwar Jagtap	296
193	Mukesh Thakur	86
194	Shailesh Pednekar	305
195	Satish Gawade	101
196	Sunil kakaye	391
197	A.L. Suryawanshi	91
198	Ravindra Koli	757
199	Mayur Baheti	113
200	Hariharan R	50
201	Ravindra Mishra	137
202	Ganesh Kota	174
203	RAJESH KAPILA	264
204	RAJESH GARG	84
205	GAUTAM SHARMA	60
206	SATPREET SINGH	63
207	KRISHNA SINGH	98
208	VIKAS MAINGI	126
209	RAVI KANT SHARMA	92
210	Sushant Mandal	118
211	PUNIT VARSHNEY	1400



212	SANJEEV KUMAR	106
213	MANISH GOSWAMI	140
214	AMIT KUMAR RAGHAV	116
215	Dileep Kumar K V	66
216	Amit Pahwa	135
217	Nilesh Patil	69
218	Prabaharan Palanivelu	362
219	Vijay Gupta	107
220	Jayaprakash S.	83
221	Asif Eqbal MD	88
222	Avdhesh Rathi	461
223	SHRINIVAS RANADE	428
224	Sumit Chakraborty	327
225	DALJIT DOGRA	167
226	Rohit Pathak	149
227	Nitin Soundatte	94
228	Raman P	108
229	Mahadeer Mohamed A	134
230	Jaikumar J	32
231	Hemant Hirani	130
232	Rizwan Khan	198
233	Shubhranil Karmakar	68
234	Sandesh Naik	274
235	Srinivasan Iyengar	104
236	HariharaSudhan M	107
237	Vaibhav Bhatlavande	83
238	Hemant Doke	98
239	Kapil Atigre	59
240	Roubin Thomas	271
241	AJAY KUMAR SHUKLA	68
242	Vijeta Gour	70
243	Dipankar Ray	3434
244	SANTOSH KUMAR RATHOD	50
245	Devesh Wahal	117
246	Vaidehi Mayekar	47
247	Ganesh Shenoy	98
248	Satish Kumar Gupta	803
249	Ajay Goyal	56
250	K N Vaidyanathan	7325
251	Hemant Prabhune	1203
252	Sukhdeep Singh Kochar	312
253	Vaibhav Singh	114
254	Vaibhav Singh	596



255	Thiraviam Ramesh V	57
256	Amit Agarwal	299
257	Shaikh Javed Shaikh Ismail	101
258	Anil Jadhav	81
259	Gajanan Kawle	134
260	Ramakrishnan Dakshinamoorthy	78
261	Rambabu R	328
262	Naresh Kumar Kodukula	70
263	JOGENDER SINGH	129
264	Simon Manjooran	49
265	Anil Jaswal	55
266	Sulabh Kawde	260
267	Manohar Patil	87
268	Pankaj Bhardwaj	51
269	Uday Somagani	69
270	Abhaya Mahajan	369
271	Bhardwaj Pandya	62
272	Soham Hebalkar	70
273	Abhishek Singh	142
274	Ramanan Selvam	25
275	Satish Bollada	288
276	RAJ KUMAR SINGH	214
277	Rajanikant Thakur	138
278	Mani Kant Jha	49
279	ANIL JAGGA	1555
280	K Saran Reddy	75
281	Nina Saju	104
282	Srinivasan Sripathy	50
283	Rakshit Rai	105
284	Mahesh Swarnkar	80
285	Chandan H.P.	65
286	N. Srinivasan	63
287	Prabhakar V	408
288	Amol Kshirsagar	496
289	Dinesh Makanwal	87
290	Sudarsanam S	1368
291	Mubashir Qadir Wani	257
292	Anish Shah	31423
293	Vikas Dube	126
294	Balaji Annamalai	2300
295	Mahadeo Salunkhe	314
296	Nagesh Sangle	164
297	Sharad Pawar	186



298	Pankaj Taparia	48
299	Vikram Kaul	172
300	Vrajesh Parekh	220
301	Nikhil Madgavkar	4771
302	Bharani Dharan R	200
303	Shantanu Kulkarni	1178
304	Shrivallabha Kulkarni	200
305	Sugriv Mohgaonkar	1004
306	Akhil Kohli	460
307	Chandrakant Kudale	194
308	Sandeep Kundu	150
309	Shiva Kumara	104
310	Giriraj Mohta	200
311	Karthik Johan	189
312	Pankaj Aryan	212
313	Rahul Sharan	608
314	Saurabh Kohli	362
315	Farida Balsara	1486
316	Joseph Philip	146
317	Suman Mishra	2545
318	Ritesh Kakade	375
319	Vignesh Iyer	50
320	V Naresh Kumar	54
321	Suhag Karkar	63
322	Hoshedar Havewala	793
323	Janakiraman Venkatasubramanian	951
324	BHUPESH PANDE	773
325	Subandhu Arya	964
326	Amit Sharma	159
327	Lalit Marwari	250
328	Sachchidanand Shukla	834
329	Jagadeeswara E	98
330	NIPUN A BHUYAN	758
331	Ruka Prasad	1033
332	Siddharth Gupta	324
333	Shweta Gautam	733
334	Sharjith Naramparambath	307
335	Balaramakrishna Nizampatnam	389
336	R Sureshkumar	209
337	Abhinandan Rote	74
338	Shilpa Kenny	116
339	Jwalendra Mishra	104
340	Atul Bhogte	122



341	Prakash Bada	280
342	Bishnu Pradhan	278
343	Sagarmal Agrawal	173
344	Dheeraj Mishra	94
345	Karthikeyan Bose	333
346	Sridevi Salvi	346
347	Umesh Sharma	813
348	Abhishek Chokhani	349
349	Sumit Rana	323
350	Kaustubh Narkar	161
351	Siddalingayya G	311
352	Manoj Namdharani	244
353	Ramesh Ambiger	516
354	Srinivas Patel	50
355	Karthik Ramasubramanian	341
356	Devinder Tangri	320
357	Abhinandan Somani	432
358	Ashay Shah	700
359	Krishnan Thirunavukkarasu	554
360	Sanjeev Varma	506
361	Chandrashekhar Kalambi	447
362	Sunil Bhatt	145
363	Anshul Joshi	761
364	Prathmesh Chaturvedi	500
365	Vikram Garga	1000
366	Sivaramakrishna Challa	400
367	Murali S	442
368	Muthu Kumar G	1032
369	Amit Japtiwale	719
370	Rajiv Gupta	2553
371	Harish Lalchandani	3853
372	R. Veeraraghavan	1000
373	Amit Raje	21778
	Total	**279466**

