Mahindra

Mahindra & Mahindra Ltd
Mahindra Towers,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

Tel: +91 22 24901441
Fax: +91 22 24975081

REF: NS: SEC:
13th November, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 13th November, 2020, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I

MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST

LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS

Sr. No.	Name	Total No. of Options exercised
1	R G Patil	1154
2	Kailash Darade	350
3	Anurag Chaturvedi	427
4	A. Krishna Rao	118
5	Harinder Singh	212
6	Upendra Mahajan	539
7	Sunil. M. Walimbe	1794
8	Shailesh Kulkarni	120
9	Rajinder Singh	1911
10	Mahajan Swarup Deepak	100
11	Yuvraj Bhosale	176
12	Dharmendra Kumar	500
13	Nitin Ambatkar	150
14	Puneet S. Prakash	1044
15	Razzak Kazi	28
16	Gaurav Beohar	499
17	Ashutosh Rathor	126
18	L Selvam	114
19	Pravesh Sharma	216
20	Srinivasan Sundaraj S	504
21	Amit Kumar Jaiswal	164
22	Prasad Deshpande	174
23	Anudeep Kumar	106
24	Gajanan Kawle	118
25	Atin Jain	20
26	Pushpendra Dasoondi	48
27	S Gopinath	616
28	Senthil Kumaran M	334
29	Ankur Goel	42
30	Metabelle Lobo	540
31	Srinivas Patel	50
	TOTAL	**12294**

