Mahindra

Mahindra & Mahindra Ltd
Mahindra Towers,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

Tel: +91 22 24901441
Fax: +91 22 24975081

REF: NS: SEC:
7th September, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 7th September, 2020, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I

MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST

LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS

Sr. No.	Name	Total No. of Options exercised
1	Shashank Kangutkar	641
2	Vijay Rokade	822
3	S Y Shirke	594
4	S Kumar P	574
5	Terence Fernandes	348
6	B Prabakaran	1328
7	Sandeep Sawant	318
8	S.G. Chiplunkar	623
9	Arun Parab	570
10	V K Sivasankaran	110
11	P. Ghosh	4317
12	K. Rajakumar	764
13	Gopalkrishna	2016
14	Harish B. Kinkar	140
15	Arun Chiniwal	1020
16	Vijayan T	448
17	Rakesh Ranjan	831
18	Anjali Dubey	270
19	Vijay Dhatrak	210
20	M L N Patnaik	1174
21	Rajeev Goyal	4902
22	Ashish Sharma	348
23	Abhinav Prasad	246
24	Arindam Roy Chowdhury	533
25	Abhijit Bhanage	160
26	Rajesh Wani	477
27	Rajeev Shinde	50
28	Pravin Sawant	49
29	K Sathis Kumar	204
30	Anand Singh	140
31	S Raj Kumar	168
32	Sushant Balwadkar	178
33	Ravindra Autade	158
34	Mahendra Chouhan	138
35	Anand Govilkar	650
36	Anis Khurshid Raja	1196
37	Sharad Pawar	66
38	Omkar Nabar	548
39	Mayur Baheti	36

Sr. No.	Name	Total No. of Options exercised
40	Mohan Raj	198
41	ANIL NIJHAWAN	114
42	Parveen Kumar	520
43	Vijay Nikam	62
44	Gaurav Bhatia	226
45	Sanjay Batra	502
46	Amit Pahwa	132
47	Saurabh Tripathi	170
48	KRISHNA BHOGARAJU	492
49	Vijay Pawar	334
50	Santati Patil	665
51	Prasad PLN	1514
52	Ramesh More	184
53	Hemant Hirani	108
54	Amitkumar Talware	82
55	Prasad Deshpande	270
56	Nadeem Rizvi	318
57	Sudipta Pal	170
58	Pankaj Bhosale	188
59	Sandesh Rane	178
60	Niteen Karve	48
61	Muneet Sharma	32
62	Prasoon Dhawan	112
63	Hanumant Londhe	26
64	Hemant Thopte	160
65	Naveen Sharma	50
66	Pratik Shah	48
67	Brinda Chugani	1258
68	Abhay Likhite	684
69	Rohit Pandharkar	1144
70	Karan Kapoor	82
71	Mohammed Turra	1360
72	Arivazhagan Moorthy	277
73	Sunil Bhatt	351
	TOTAL	**39424**

