Mahindra

Mahindra & Mahindra Ltd
Mahindra Towers,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

Tel: +91 22 24901441
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REF: NS: SEC:
2nd March, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 2nd March, 2021 pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I

MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST

LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS

Sr. No.	Name	Total No. of Options exercised
1	T.V. Anilkumar	122
2	Mukesh Kulshrestha	66
3	Ulhas Aney	418
4	Vinay Khanolkar	500
5	Shashank Brahmadande	4213
6	Gul Wadhwa	288
7	Sanjay Lingayat	296
8	Pradeep Dabholkar	178
9	Shailesh Shetty	201
10	Manoj Melwanki	214
11	Prashant Naravane	400
12	Alok Kumar .	1054
13	Prashant Vyavahare	462
14	Swapnil Ranadive	648
15	Sachin Sawant	172
16	Shashikant Nikam	632
17	Bharat Doke	556
18	Shashank Varma	1248
19	Mukesh Deo	542
20	M S Pingle	456
21	Parag Panse	258
22	Sachin Raskar	242
23	Shivaji Nanaware	200
24	Prashant Gala	238
25	Piyush Kaushik	910
26	Santosh Dalvi	350
27	Shailendra Deshmukh	678
28	Samir Joglekar	182
29	Sandeep Chavan	216
30	Bhushan Patil	73
31	Premendra Shirke	187
32	Pokuri Sesha Rao	240
33	Tushar R Karnik	318
34	Rajiv Pandit	112
35	Kailash Jat	1560
36	Suhas Khalkar	720
37	Tarun Khurana	1260
38	Chandrashekhar Wani	306
39	Alok Mathur	226
40	Mahendra Ghorpade	202
41	Nitin Saxena	199
42	Subramaniam S.	270



43	Ramesh Yadav	301
44	Bipin Melinkeri	528
45	Rajesh Firodiya	62
46	Dilip Kumar Singh	472
47	Anjali Dubey	264
48	Devendra Tomar	656
49	P Venkata Vijaya Kumar	290
50	Sarvesh Tyagi	145
51	Ganesh Pawar	218
52	Sandip Talapatra	350
53	NILESH KARLE	192
54	Dhivakar Kamalanathan	873
55	Praveen Shrivastava	232
56	Deepak Kumar Sinha	326
57	Rajiv Walunj	742
58	Nilesh Kharche	128
59	Rajesh Jain	416
60	Shridhar Pise	292
61	Abhay Khanapurkar	230
62	Rajeshkumar Kalakota	86
63	Parimala Rajeshwar Rao	214
64	Yogesh Pathak	146
65	R Kamesh	142
66	Rajesh Ladhe	766
67	Anil Kumar Arora	233
68	Nilesh Bhor	124
69	Arun Kumar K	204
70	Radhika Vankadaru	266
71	Ganesh Wable	205
72	Jacob david Raj	211
73	Anand Singh	165
74	Srinivasan Bakthavatsalam	526
75	Suresh Kumar E.S	286
76	Krupesh Shevgaonkar	69
77	Abhash Kumar Dash	97
78	Rajesh Thiyagarajan	216
79	Jimit Joshi	114
80	Sunil Kailash Sharma	274
81	Satyanarayana P.V.	774
82	Sachin Aher	1128
83	Sushil Dwivedy	245
84	Rajesh Harishchandra Khanolkar	574
85	B Shridhar	106
86	Nitin Mangesh Vaidya	842
87	Manohar Pawar	680



88	Anupam Patil	310
89	Saran Sreedharan Asan	2177
90	Ajay Tyagi	166
91	Baburao Sawal	446
92	Ram Krishan Singh	134
93	Sagar Shah	158
94	Maneesh Tahilramani	747
95	Dinesh Malojirao Jadhav	38
96	Kailas Awhad	734
97	Karthick Nagarajan	117
98	Neeta Singh	238
99	Amit Swarnkar	163
100	Ajaykumar Mayashankar Singh	388
101	Amit Malekar	139
102	Ganesh Kolhal	162
103	Nishant Chavan	130
104	SUNIL KUMAR	418
105	KARAMVIR SINGH	140
106	Yogender Singh	134
107	RAJBIR SINGH	502
108	KRISHNA SINGH	190
109	AJAY MEHRA	390
110	ALOK GUPTA	219
111	PRAKASH GIRI	200
112	MANOJ KUMAR DUBAY	54
113	ROHIT KAUSHAL	766
114	Sharad Patil	284
115	Sandeep Goel	152
116	Rahul Joshi	580
117	Aashwin Madan	670
118	Saurabh Bopardikar	479
119	Kumar Vijay	201
120	Prashant Dholam	123
121	AJAY CHATURVEDI	250
122	Pritam Bhandari	63
123	Bharat Mandavkar	58
124	Sameer Kankudti	502
125	Vikas Misra	141
126	Anuradha Anumakonda	62
127	Amol Bodke	115
128	Esakkimuthu P	308
129	Rahul Raghuwanshi	232
130	Sridhar Lingan	506
131	Harpreet Singh	75
132	Shailesh Puthran	196



133	Rajendra Shewale	282
134	Krishnamoorthy K	117
135	AJAY KUMAR SHUKLA	65
136	Aritra Sen	134
137	Devendra Sankla	132
138	Anudeep Kumar	108
139	Vivek kumar M	348
140	Yuvraj Khot	138
141	Kampal Singh	99
142	Anand Bundellu	294
143	Narendra Bansode	100
144	Darius Lam	1357
145	Gajanan Rachalawar	79
146	Saurabh Jain	248
147	Vinoth C	122
148	Mathan Sundaram	282
149	Mahendra Borse	686
150	Hemanth Kumar S.P	162
151	Senthil Kumaran M	668
152	RAJINDER PAL SINGH	190
153	Muthu Ramakrishnan	622
154	GAGANDEEP SINGH	174
155	Mohammad Tauqeer Ali	34
156	MAYUR DUTT	78
157	Neha Modi	104
158	Yuvaraj J.	140
159	Mahesh Gilra	62
160	Sumit Rana	132
161	RAJNISH KUMAR	130
162	Madhusudan Devaraddy	200
163	Satinder Makkar	69
164	Ravi Kumar	58
165	Mahadeo Salunkhe	310
166	Jitender Bhatti	97
167	Senthil SB	146
168	Chandra Panchakarla	69
169	Sumedh Rane	160
170	Deepak Joshi	25
171	Amit Mittal	306
172	Boobala Krishnan	54
173	Joseph Philip	146
174	Ketan Paua	123
175	Gaurav Gujar	160
176	Amit Bhatnagar	62
177	Prakhar Deolia	103



178	Metabelle Lobo	820
179	Trilochan Mishra	132
180	Naveen Balachandran	226
181	Induja Pandurangan	56
182	Amit Sharma	159
183	Hardik Asolkar	51
184	Guru Rajan	1424
185	Ruka Prasad	689
186	Anil Bedre	573
187	Muthukumar SP	92
188	Nanda Kishore V J	718
189	Jaspreet Singh	531
190	Pramod Patil	284
191	Ghanshyam Singh	77
192	Karthikeyan Bose	333
193	Ravi Mevcha	338
194	Sunil Bhatt	226
195	Murali S	442
	Total	**67626**

