Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India
Tel: +91 22 66526000
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31st March 2022

To
BSE Limited (Security Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub: Intimation for transfer of Equity Shares from Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust to eligible employees of the Company

In furtherance to our letter dated 30th March 2022, we hereby inform you that Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust ("Trust") has on Thursday, 31st March 2022, transferred 23,064 equity shares of the Company, in aggregate, to the eligible employees of the Company, pursuant to the exercise of the vested Stock Options by them, under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010 ("ESOS 2010").

The details of the eligible employees of the Company to whom the equity shares have been transferred are given in **Annexure I** to this letter.

Kindly acknowledge receipt.

Thanking you,
For Mahindra & Mahindra Financial Services Limited

Brijbala Batwal
Company Secretary & Compliance Officer

Encl: a/a

Annexure – I

Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust ("Trust")

List of Eligible Employees

Sr No	Name of the Eligible Employees of the Company	No. of equity shares of the Company transferred by the Trust on exercise of vested Stock options
1	Rajesh Dudharejia	176
2	Sanjay Pawar	164
3	Dattatraya Jadhav	134
4	Janak Suthar	282
5	Deepali Parkar	342
6	Raghavendra Pandey	130
7	Rupesh Kumar	100
8	Pravin Kadam	246
9	Deepak M N	104
10	Nitesh Parakh	1368
11	Babu R	150
12	Poonam Sharma	205
13	Santhosh Kumar Dhanvantri	236
14	Vishal Kohli	992
15	Bhaskar Reddy Gummireddy	2308
16	Vijaya Kumar E	50
17	Rajendra Singh Rajput	142
18	Sivakumar R	562
19	Saurav Suman	282
20	Rajesh G	1132
21	Alok Maurya	326
22	Kapil Toshniwal	2501
23	Praveen Sharma	622
24	Tushar Gurav	260
25	Santanu Roy	7075
26	Rajbir Loura	682
27	Munish Arora	168
28	Santosh Kumar	310
29	Marina X Fernandes	483
30	Keshav Giranje	422
31	Mangesh Fokmare	284
32	Radhakanth Pisupati	734
33	Rahul Undale	92
	Total	**23064***

* Stock Exchanges were informed that the Trust had on Monday, 28th March 2022 submitted the off- market demat transfer request for transfer of 22,972 equity shares of the Company, in aggregate, to the demat accounts of the eligible employees of the Company held with Central Depository Services (India) Limited, pursuant to the exercise of the vested Stock Options by them, under the ESOS 2010, which was rejected due to some technical reason. The Trust today re-submitted the off-market demat transfer request for transfer of said shares with an addition of 92 shares transferred to one employee on exercise of vested options aggregating to 23,064 Equity shares of the Company.

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