

30th April, 2021

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : M & MFIN

Dear Sirs,

**Sub: Transfer of Equity Shares by Mahindra & Mahindra Financial Services
Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010. The same is marked as **Annexure I**.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,

For Mahindra & Mahindra Financial Services Limited

ARNAVAZ
MANECK
PARDIWALLA
Date: 2021.04.30
13:38:00 +05'30'

Digitally signed by
ARNAVAZ MANECK
PARDIWALLA

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a

Annexure - I

Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust

List of Eligible Employees who exercised the Options

Sr. No.	Name of the Eligible Employees	No. of Options Exercised
1	Ravi Sankar Maripi	428
2	Chandra Sekhar Raja	766
3	Anirban Guha	50
4	Vinu Jacob Vilayil	1118
5	Arindam Saha	471
6	Debasish Kar	6356
7	Ajay Mittal	168
8	Upinder Verma	312
9	Jasbir Singh	286
	Total	9,955