Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India
Tel: +91 22 66526000
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30th March 2022

To
BSE Limited (Security Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub: Intimation for transfer of Equity Shares from Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust to eligible employees of the Company

We hereby inform you that Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust ("Trust") has on Monday, 28th March 2022, transferred 84,846 equity shares of the Company, in aggregate, to the eligible employees of the Company, pursuant to the exercise of the vested Stock Options by them, under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010 ("ESOS 2010").

The details of the eligible employees of the Company to whom the equity shares have been transferred are given in **Annexure I** to this letter.

Kindly acknowledge receipt.

Thanking you,
For Mahindra & Mahindra Financial Services Limited

Mumbai

Brijbala Batwal
Company Secretary & Compliance Officer

Encl: a/a

Annexure – I

Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust ("Trust")

List of Eligible Employees

Sr. No.	Name of the Eligible Employees of the Company	No. of equity shares of the Company transferred by the Trust on exercise of vested Stock options.
1	Gaurav Goyal	800
2	Paresh Pawar	280
3	Ritesh Panwar	156
4	Aditya Singh	590
5	Manasi Poonekar	482
6	Ketansinh Thakor	230
7	Priya Asrani	208
8	Baji Babu Golla	364
9	Ravi Sankar Maripi	1770
10	Nitin Thakkar	1970
11	Ankita Jain	868
12	Anantha Narayanan N	2486
13	Prashant Khanchandani	2650
14	Anirban Guha	286
15	Yegnanarayanan Thyagaraja	1112
16	Dinesh Suryawansh	448
17	Mansurali Saiyad	340
18	Kishor Palse	82
19	Vinod Sharma	726
20	Barnabas Shah	302
21	Dilip Dubey	392
22	Prashant Morajkar	950
23	Yogesh Kulkarni	2131
24	Abhijeet Gogate	3572
25	Yograj Annaya Gowda	1842
26	Prashant Gadkari	550
27	Venugopal Nair	873
28	Nitesh Rawal	4926
29	Aruna Kumar Poojary	1046
30	Uday Bakshi	923
31	Manish Dixit	572
32	Shekhar Burman	939
33	Dipak Kumar Pal	314
34	Falguni Majumder	606
35	Candida Mendez	856
36	Manthan Mehta	1036
37	Ashish Devdhe	1284

38	Siva Kumar K S	572
39	Sagar Ketkar	238
40	Arun Kumar C	164
41	Rohit Shah	288
42	Manoj Maharana	432
43	Amit Pandey	140
44	Sanjeev Sharma	102
45	Voora Suhakar	256
46	Vaishali Tillu	534
47	Sanjiban Saha	1268
48	Khamir Majmudar	290
49	Shyamlal Choudhary	252
50	Ajay Hon	704
51	Vijay Mulkalapalli	448
52	Partha Malakar	198
53	Sushant Verma	229
54	Hari Prasad M P	162
55	Abhishek Pandey	480
56	Mrigank Kumar Srivastava	116
57	Suresh Ghadshi	248
58	Nitin Gawade	200
59	Jagdish Kathuria	2252
60	Santosh Bhoite	270
61	Ramesh Singh	480
62	Prakash D R	466
63	Byjunath M	326
64	Rachit Chaturvedi	152
65	Jayram K R	142
66	Shibaji Sengupta	200
67	Sachin Brijpuria	270
68	Ankit Bangar	530
69	Prashant Pandey	600
70	Punj Prakash	5604
71	Yogeendra C M	716
72	N V V Subba Rao	2506
73	Palaniappan A	290
74	Lakshmi Kiran K.	460
75	Surendra Chandel	615
76	Rajesh Sheth	1172
77	Vijay Sharma	2564
78	Vinit Gandhi	3670
79	Manish Tandon	57
80	Sameer Khan	2304
81	Komal Gupta	518
82	Rohit Agarwalla	1115
83	Amiya Ranjan Sia	212

84	Saravanan Narayanasamy	1136
85	KANJI PATEL	658
86	Swapnil Dahasahasra	849
87	Amit Kedia	984
88	Abhay Nandurkar	512
89	Balraj Singh	112
90	Hari Haranath Rongala	472
91	Ruchir Pradhan	975
92	Raj Kumar Gupta	58
93	Raveendran EK	1810
94	Rakesh Bildani	2200
95	Rama Devi Noolu	496
96	Sanjay Raut	244
97	Rahul Undale	92
98	Sydu Shaik	474
	Total	84846*

*The confirmation regarding the execution of, off- market demat transfer of 84846 Equity shares to the respective demat accounts of the eligible employees of the Company, held with National Securities Depository Limited (NSDL") was received from NSDL on Tuesday, 29th March 2022.

Note :

Further , the Trust had on Monday, 28th March 2022, also submitted off- market demat transfer request for transfer of 22,972 equity shares of the Company, in aggregate, to the demat accounts of the eligible employees of the Company- held with Central Depository Services (India) Limited , pursuant to the exercise of the vested Stock Options by them, under the ESOS 2010. We understand that due to some technical reason, the same has got rejected . We shall inform the Stock Exchanges once the said shares get transferred.

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