Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India
Tel: +91 22 66526000
Fax: +91 22 24984170
+91 22 24984171

29th September, 2021

The General Manager-Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : M&MFIN

Dear Sirs,

Sub: Transfer of Equity Shares by Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust to the Stock Option Grantees

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010. The same is marked as **Annexure I.**

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,
For Mahindra & Mahindra Financial Services Limited

ARNAVAZ MANECK PARDIWALLA
Digitally signed by ARNAVAZ MANECK PARDIWALLA
Date: 2021.09.29 15:41:42 +05'30'

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a

Mahindra FINANCE

Annexure - I

Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust

List of Eligible Employees who exercised the Options

Sr. No.	Name of the Eligible Employees	No. of Options Exercised
1	Sachin Thamke	759
2	Anirban Guha	300
3	Amogh Doger	1,544
4	Tushar Vaidya	2,284
5	Tarun Gupta	1,174
6	Yogesh Kulkarni	500
7	Sunil Shenoy Palimarkar	3,354
8	Prakash Mishra	5,242
9	Poonam Sharma	35
10	Shailesh Gadhave	592
11	Vishnu Vardhan	72
12	Radhakishan Addagatla	472
13	Samgi Sukumar	446
14	Ruchir Pradhan	1,528
	Total	**18,302**