

28th December, 2020

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sirs,

**Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services
Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme - 2010. The same is marked as **Annexure I**.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,

For Mahindra & Mahindra Financial Services Limited

ARNAVAZ

MANECK

PARDIWALLA

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Arnavaz M. Pardiwalla

Company Secretary & Compliance Officer

Encl: a/a

Annexure - I**Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust****List Of Eligible Employees Who Exercised The Options**

Sr. No.	Name Of The Eligible Employees	No. Of Options Exercised
1	Arindam Sarkar	2718
2	Deepak Shrivastava	524
3	Anit Choudhary	1356
4	Pradeep Kumar R	554
5	Sachin Thamke	373
6	Harikant Kotecha	478
7	Priya Asrani	103
8	Gururaj Rao	5982
9	Trivesh Tripathi	540
10	Anirban Guha	160
11	Vijayalakshmi G	176
12	Shashidhar	370
13	Sandeep Mandrekar	4846
14	Joydeep Mitra	464
15	Sudhir Shetty	234

16	Ajay Kumar Sharma	600
17	Ritesh Tiwari	143
18	Mohd Sheeraz	1322
19	Himanshu Bagerwar	416
20	Pradeep Kumar	467
21	Sachin Joshi	883
22	Venugopal Nair	814
23	Shailesh Rao	7044
24	Nitesh Rawal	4926
25	Hitesh Pithadia	783
26	Suresh Rao Karamballi	500
27	Vivek Mishra	2856
28	Anil Pathak	4042
29	U Narendra Bhat	2981
30	Ghanshyam Sharma	777
31	Rahul Dutta	2366
32	Padmakumar K	1522
33	Joseph Mathew	542
34	Falguni Majumder	250
35	Anbarasu S	432

36	Sanat Ghoshal	2164
37	Narendra Kumar Sharma	148
38	Mahesh Kumar Shetty	506
39	Vishal Kohli	329
40	Murugesh Javalagi	4104
41	Sushant Verma	229
42	Mayur Khandelwal	520
43	Hari Prasad M P	212
44	Anup O	296
45	Santosh Rathore	500
46	Rajeev Rajappan	458
47	Prakash D R	50
48	R Swaminathan	30
49	Rajesh Yadav	518
50	Madhusudhanan N V	1094
51	Sunil Acharya	652
52	Santosh Birajdar	278
53	Prashant Pandey	300
54	Ravindra Kalia	1234
55	Rama Kumar Tirukkala	1464

56	Arun Vashisht	537
57	Santosh Kumar	622
58	Soma Sundaram S	286
59	Manjunath Shenoy B	233
60	Girdhari Pareek	1162
61	Ajit Kumar Singh	238
62	Saravanan Narayanasamy	1136
63	Amit Indrajeet Singh	234
64	Bansi Lal Sharma	426
	Total	72,504

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