Mahindra FINANCE

Mahindra & Mahindra Financial Services Ltd.
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Mumbai 400 018 India

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28th October, 2021

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : M&MFIN

Dear Sirs,

Sub: Changes in Key Managerial Personnel - Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"]

Pursuant to the provisions of Regulation 30 read with Schedule III of the Listing Regulations, this is to inform you as under :

1. The Nomination and Remuneration Committee ("NRC") and the Board of Directors ("Board") of Mahindra & Mahindra Financial Services Limited ("the Company") at their respective meetings held on 28th October, 2021 have noted and accepted the resignation of Ms. Arnavaz M. Pardiwalla (ACS No.: 11387) as Company Secretary and Compliance Officer of the Company with effect from close of 31st January, 2022.

2. Based on the recommendations of the NRC, the Board has at its Meeting held today, i.e. on 28th October, 2021, as a part of succession planning and to facilitate smooth transition, approved the appointment of Ms. Brijbala Batwal (FCS No.:5220) as Company Secretary and Compliance Officer of the Company with effect from 1st February, 2022. She will also be a Key Managerial Personnel of the Company as per the provisions of the Companies Act, 2013.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given in **'Annexure A' and 'Annexure B'** attached to this letter.

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This intimation is also being uploaded on the Company's website at **https://www.mahindrafinance.com**.

The Board Meeting commenced at 2.00 p.m. and the aforesaid business items concluded at 2.30 p.m.

We request you to kindly take the same on record.

Thanking you,

Yours Faithfully,
For Mahindra & Mahindra Financial Services Limited

Mahindra & Mahindra Financial Services Limited Mumbai

Ramesh Iyer
Vice-Chairman & Managing Director

Encl: a/a

ANNEXURE A

Cessation of Ms. Arnavaz M. Pardiwalla as Company Secretary & Compliance Officer of Mahindra & Mahindra Financial Services Limited

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Reason for change viz. ~~appointment,~~ resignation, ~~cessation, removal, death or otherwise~~	Resignation of Ms. Arnavaz M. Pardiwalla (ACS No.: 11387) as Company Secretary and Compliance Officer of the Company with effect from close of 31st January, 2022.
b)	Date of Resignation;	With effect from close of 31st January, 2022.
c)	Brief profile (in case of appointment);	Not Applicable
d)	Disclosure of relationships between directors (in case of appointment of a director);	Not Applicable
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/2018/24, both dated 20th June, 2018.	Not Applicable

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ANNEXURE B

Appointment of Ms. Brijbala Batwal as the Company Secretary & Compliance Officer of Mahindra & Mahindra Financial Services Limited

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Reason for change viz. appointment, ~~resignation~~, ~~cessation~~, ~~removal~~, ~~death or otherwise~~	Appointment of Ms. Brijbala Batwal (FCS:5220) as the Company Secretary and Compliance Officer of the Company with effect from 1st February, 2022, as a part of Mahindra's good people practices of talent movement within the group.
b)	Date of appointment/ ~~cessation~~ (as applicable) & term of appointment;	With effect from 1st February, 2022.
c)	Brief profile (in case of appointment);	Ms. Brijbala Batwal ("Brijbala"), aged 46 years, is a commerce graduate, qualified Company Secretary and a Law Graduate with over 2 decades of experience in the corporate secretarial compliance functions. Brijbala has been associated with Mahindra Logistics Limited, a fellow subsidiary of the Company, as its Company Secretary & Compliance Officer since July 2016. She has had stints with Cleartrip Pvt. Limited, an online travel Company, Firstsource Solutions Limited, a leading listed ITES Company, Pidilite Industries Limited, FMCG Company and Sterlite Industries Limited (Vedanta Group), wherein apart from ensuring compliances with Company Law, Listing Regulations and applicable Corporate Laws, she has been instrumental in setting high governance standards across the Organizations she has worked. She has spearheaded corporate actions like IPOs, fund raises, corporate restructurings and incidental activities in her long standing career.

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d)	Disclosure of relationships between directors (in case of appointment of a director);	Not Applicable
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/ 2018/24, both dated 20th June, 2018.	Not Applicable

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