

28th September, 2020

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : M & MFIN

Dear Sirs,

**Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services
Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010. The same is marked as **Annexure I**.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,

For Mahindra & Mahindra Financial Services Limited

ARNAVAZ
MANECK
PARDIWALLA
Digitally signed by
ARNAVAZ MANECK
PARDIWALLA
Date: 2020.09.28
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Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a

ANNEXURE - I

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED EMPLOYEES' STOCK OPTION TRUST

LIST OF ELIGIBLE EMPLOYEES WHO EXERCISED THE OPTIONS

Sr. No.	Name of the Eligible Employees	No. of Options Exercised
1	Ravi Bharava	35
2	Vijay Mulkalapalli	224
3	Damerla Rajesh	141
4	Siva Kumar K S	272
5	Shivadas V.	200
6	Pradeep Kumar	467
7	Shobhit Singh	71
8	Anand Mallan P G	500
9	Himanshu Dangi	140
10	Rajendra Mamluskar	255
11	Uday Bakshi	923
12	Mukesh Kumar	74
13	Umesh Mishra	178
14	Banke Singh B	159

15	Ranjith J Menon K	497
16	Vinod Sharma	361
17	Aditya Mohanty	333
18	Pintu Halder	235
19	Sonali Bhawe	270
20	Dipesh Kumar Deepak	738
21	Anup O	779
22	Jagdish Kathuria	563
23	Sydu Shaik	119
24	Hitesh Pithadia	261
25	Sandeep Kumar Yadav	300
26	Anand K N	884
27	Amardeep Kumar	1280
28	Ruchir Pradhan	1120
29	Nitin Bhavsar	1348
30	Ajay S Iyer	194
31	Vivek Tripathi	2440
32	Venugopal Nair	1126
33	Veera Bhadra Sesu M	204
34	Saurabh V Dharadhar	12504

35	Sanjay Chudasama	464
36	Darshan Khavale	257
37	Girish Rodricks	6522
	TOTAL	36,438