Mahindra FINANCE

Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India
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28th April, 2021

The General Manager-Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : M&MFIN

Dear Sirs,

Sub: Asset Liability Management (ALM) Reporting

Ref: SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 pertaining to Framework for Listing of Commercial Papers and amendments thereof.

Pursuant to paragraph 3 of Annexure II dealing with Continuous Obligations and Disclosure Requirements for listed Commercial Papers as prescribed in SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22nd October, 2019, and amendments thereof, please find enclosed herewith the Asset Liability Management (ALM) Statement(s) of the Company as on 31st March, 2021, as submitted to the Reserve Bank of India.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

ARNAVAZ MANECK PARDIWALLA
Digitally signed by ARNAVAZ MANECK PARDIWALLA
Date: 2021.04.28 15:27:27 +05'30'

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a

Mahindra FINANCE

Mahindra & Mahindra Financial Services Limited												RBI XBRL
Statement of Estimated Structural Liquidity as on				31-Mar-21								
												RS Lakhs
	ITEM	0 Day to 7 Days	8 Days to 14 Days	15 Days to 30 /31 Days (One Month)	Over 1 Month and upto 2 Months	Over 2 Months and upto 3 Months	Over 3 Months and upto 6 Months	Over 6 Months and upto 1 year	Over 1 Year and upto 3 Years	Over 3 Years and upto 5 Years	Over 5 Years	Total
A. OUTFLOWS												
1.Capital (i+ii+iii+iv)	Y010										24639	24639
(i) Equity Capital	Y020										24639	24639
(ii) Perpetual / Non Redeemable Preference Shares	Y030											
(iii)) Non-Perpetual / Redeemable Preference Shares	Y040											
(iv) Others	Y050											
2.Reserves & Surplus (i+ii+iii+iv+v+vi+vii+viii+ix+x+xi+xii+xii+xiii)	Y060										1450871	1450871
(i) Share Premium Account	Y070										709590	709590
(ii) General Reserves	Y080										75188	75188
(iii) Statutory/Special Reserve (Section 45-IC reserve to be shown separately below item no.(vii))	Y090											
(iv) Reserves under Sec 45-IC of RBI Act 1934	Y100										172728	172728
(v) Capital Redemption Reserve	Y110										5000	5000
(vi) Debenture Redemption Reserve	Y120											
(vii) Other Capital Reserves	Y130											
(viii) Other Revenue Reserves	Y140											
(ix) Investment Fluctuation Reserves/ Investment Reserves	Y150											
(x) Revaluation Reserves (a+b)	Y160											
(a) Revl. Reserves - Property	Y170											
(b) Revl. Reserves - Financial Assets	Y180											
(xi) Share Application Money Pending Allotment	Y190											
(xii) Others (Please mention)	Y200										4295	4295
(xiii) Balance of profit and loss account	Y210										484069	484069
3.Gifts, Grants, Donations & Benefactions	Y220											
4.Bonds & Notes (i+ii+iii)	Y230								35000			35000
(i) Plain Vanilla Bonds (As per residual maturity of the instruments)	Y240								35000			35000
(ii) Bonds with embedded call / put options including zero coupon / deep discount bonds (As per residual period for the earliest exercise date for the embedded option)	Y250											
(iii) Fixed Rate Notes	Y260											
5.Deposits (i+ii)	Y270	3679	4165	11131	20333	25558	100024	224850	462710	96099		948548

												RS Lakhs
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(i) Term Deposits from Public	Y280	3679	4165	11131	20333	25558	100024	224850	462710	96099		948548
(ii) Others	Y290											
6.Borrowings (i+ii+iii+iv+v+vi+vii+viii+ix+x+xi+xii+xiii+xiv)	Y300	5711		21429	118281	227983	221367	576120	1652016	433992	590792	3847690
(i) Bank Borrowings (a+b+c+d+e+f)	Y310			1429	43981	110512	161867	412349	908819	169560		1808517
a) Bank Borrowings in the nature of Term Money Borrowings (As per residual maturity)	Y320			1429	43981	110512	161867	263052	742256	103200		1426297
b) Bank Borrowings in the nature of WCDL	Y330								12100			12100
c) Bank Borrowings in the nature of Cash Credit (CC)	Y340											
d) Bank Borrowings in the nature of Letter of Credit (LCs)	Y350											
e) Bank Borrowings in the nature of ECBs	Y360							149297	154463	66360		370120
f) Other bank borrowings	Y370											
(ii) Inter Corporate Deposits (Other than Related Parties) (These being institutional / wholesale deposits, shall be slotted as per their residual maturity)	Y380	11										11
(iii) Loans from Related Parties (including ICDs)	Y390					68000		775				68775
(iv) Corporate Debts	Y400											
(v) Borrowings from Central Government / State Government	Y410											
(vi) Borrowings from RBI	Y420											
(vii) Borrowings from Public Sector Undertakings (PSUs)	Y430											
(viii) Borrowings from Others (Please specify)	Y440											
(ix) Commercial Papers (CPs)	Y450					49470						49470
Of which; (a) To Mutual Funds	Y460											
(b) To Banks	Y470					49470						49470
(c) To NBFCs	Y480											
(d) To Insurance Companies	Y490											
(e) To Pension Funds	Y500											
(f) To Others (Please specify)	Y510											
(x) Non - Convertible Debentures (NCDs) (A+B)	Y520	5700		20000	74300		59500	147480	722183	219500	354665	1603329
A. Secured (a+b+c+d+e+f+g)	Y530	5700		20000	74300		59500	147480	722183	219500	294665	1543329
Of which; (a) Subscribed by Retail Investors	Y540							6150	52531		16338	75019
(b) Subscribed by Banks	Y550			2500				7500	207422	5000	2510	224932
(c) Subscribed by NBFCs	Y560								1500			1500

												RS Lakhs
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(d) Subscribed by Mutual Funds	Y570	5700		15000	62800		50000	89400	226200			449100
(e) Subscribed by Insurance Companies	Y580				1500			21000	79000	56500	211500	369500
(f) Subscribed by Pension Funds	Y590							2000	7700	27670	8230	45600
(g) Others (Please specify)	Y600			2500	10000		9500	21430	147831	130330	56087	377679
B. Un-Secured (a+b+c+d+e+f+g)	Y610										60000	60000
Of which; (a) Subscribed by Retail Investors	Y620											-
(b) Subscribed by Banks	Y630											
(c) Subscribed by NBFCs	Y640											
(d) Subscribed by Mutual Funds	Y650											
(e) Subscribed by Insurance Companies	Y660										60000	60000
(f) Subscribed by Pension Funds	Y670											
(g) Others (Please specify)	Y680											
(xi) Convertible Debentures (A+B) (Debentures with embedded call / put options As per residual period for the earliest exercise date for the embedded option)	Y690											
A. Secured (a+b+c+d+e+f+g)	Y700											-
Of which; (a) Subscribed by Retail Investors	Y710											
(b) Subscribed by Banks	Y720											
(c) Subscribed by NBFCs	Y730											
(d) Subscribed by Mutual Funds	Y740											
(e) Subscribed by Insurance Companies	Y750											
(f) Subscribed by Pension Funds	Y760											
(g) Others (Please specify)	Y770											
B. Un-Secured (a+b+c+d+e+f+g)	Y780											-
Of which; (a) Subscribed by Retail Investors	Y790											
(b) Subscribed by Banks	Y800											
(c) Subscribed by NBFCs	Y810											
(d) Subscribed by Mutual Funds	Y820											
(e) Subscribed by Insurance Companies	Y830											
(f) Subscribed by Pension Funds	Y840											
(g) Others (Please specify)	Y850											

												RS Lakhs
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(xii) Subordinate Debt	Y860							15516	21014	44932	236127	317588
(xiii) Perpetual Debt Instrument	Y870											
(xiv) Security Finance Transactions(a+b+c+d)	Y880											
a) Repo (As per residual maturity)	Y890											
b) Reverse Repo (As per residual maturity)	Y900											
c) CBLO (As per residual maturity)	Y910											
d) Others (Please Specify)	Y920											
7.Current Liabilities & Provisions (a+b+c+d+e+f+g+h)	Y930	60251	711	5395	12852	12159	32004	37562	74858	18739	48785	303319
a) Sundry creditors	Y940	43142	304	411	346		195					44399
b) Expenses payable (Other than Interest)	Y950	14086										14086
(c) Advance income received from borrowers pending adjustment	Y960	699										699
(d) Interest payable on deposits and borrowings	Y970	2325	407	2770	12506	6306	23458	37562	74858	18739	43832	222763
(e) Provisions for Standard Assets	Y980											
(f) Provisions for Non Performing Assets (NPAs)	Y990											
(g) Provisions for Investment Portfolio (NPI)	Y1000											
(h) Other Provisions (Please Specify)	Y1010			2214		5854	8351				4954	21373
8.Statutory Dues	Y1020											
9.Unclaimed Deposits (i+ii)	Y1030											
(i) Pending for less than 7 years	Y1040											
(ii) Pending for greater than 7 years	Y1050											
10.Any Other Unclaimed Amount	Y1060											
11.Debt Service Realisation Account	Y1070											
12.Other Outflows	Y1080	64178	163	310	9609	4163	13477	84592	67490	10518	15722	270221
13.Outflows On Account of Off Balance Sheet (OBS) Exposure (i+ii+iii+iv+v+vi+vii)	Y1090								121600			121600
(i)Loan commitments pending disbursal	Y1100											
(ii)Lines of credit committed to other institution	Y1110											
(iii)Total Letter of Credits	Y1120											
(iv)Total Guarantees	Y1130											
(v) Bills discounted/rediscounted	Y1140											
(vi)Total Derivative Exposures (a+b+c+d+e+f+g+h)	Y1150											
(a) Forward Forex Contracts	Y1160											
(b) Futures Contracts	Y1170											
(c) Options Contracts	Y1180											

												RS Lakhs
	ITEM	**0 Day to 7 Days**	**8 Days to 14 Days**	**15 Days to 30 /31 Days (One Month)**	**Over 1 Month and upto 2 Months**	**Over 2 Months and upto 3 Months**	**Over 3 Months and upto 6 Months**	**Over 6 Months and upto 1 year**	**Over 1 Year and upto 3 Years**	**Over 3 Years and upto 5 Years**	**Over 5 Years**	**Total**
(d) Forward Rate Agreements	Y1190											
(e) Swaps - Currency	Y1200											
(f) Swaps - Interest Rate	Y1210											
(g) Credit Default Swaps	Y1220											
(h) Other Derivatives	Y1230											
(vii)Others	Y1240								121600			121600
A. TOTAL OUTFLOWS (A)	**Y1250**	**133819**	**5040**	**38265**	**161075**	**269863**	**366871**	**923124**	**2413673**	**559348**	**2130810**	**7001888**

RS Lakhs

	ITEM	0 Day to 7 Days	8 Days to 14 Days	15 Days to 30 /31 Days (One Month)	Over 1 Month and upto 2 Months	Over 2 Months and upto 3 Months	Over 3 Months and upto 6 Months	Over 6 Months and upto 1 year	Over 1 Year and upto 3 Years	Over 3 Years and upto 5 Years	Over 5 Years	Total
B. Inflows												
1. Cash (In 1 to 30/31 day time-bucket)	Y1270	7541										7541.01
2. Remittance in Transit	Y1280											
3. Balances With Banks	Y1290	48109	1550	10530	37813	45425	33386	88644	44112	5750		315319
a) Current Account (The stipulated minimum balance be shown in 6 months to 1 year bucket. The balance in excess of the minim balance be shown in 1 to 30 day time bucket)	Y1300	44577										44577
b) Deposit Accounts /Short-Term Deposits (As per residual maturity)	Y1310	3531	1550	10530	37813	45425	33386	88644	44112	5750		270742
4.Investments (Net of Provisions) (i+ii+iii+iv+v)	Y1320	253137	30000	766	4131	123091	26046	3183	109069	235325	408188	1192937
(i)Statutory Investments (only for NBFCs-D)	Y1330				3502	2500	5000	2001	27255	33640	86472	160369
(ii) Listed Investments	Y1340	252872	30000			120000			81793	201686	195335	881686
(a) Current	Y1350	252872	30000			120000						402872
(b) Non-current	Y1360								81793	201686	195335	478814
(iii) Unlisted Investments	Y1370											
(a) Current	Y1380											
(b) Non-current	Y1390											
(iv) Venture Capital Units	Y1400											
(v) Others (Please Specify)	Y1410	265		766	628	591	21046	1182	21		126382	150882
5.Advances (Performing)	Y1420	10751	9987	139401	26345	2868					100	189452
(i) Bills of Exchange and Promissory Notes discounted & rediscounted (As per residual usance of the underlying bills)	Y1430	10751	9987	139401	26345	2868					100	189452
(ii) Term Loans (The cash inflows on account of the interest and principal of the loan may be slotted in respective time buckets as per the timing of the cash flows as stipulated in the original / revised repayment schedule)	Y1440											
(a) Through Regular Payment Schedule	Y1450											
(b) Through Bullet Payment	Y1460											
(iii) Interest to be serviced through regular schedule	Y1470											
(iv) Interest to be serviced to be in Bullet Payment	Y1480											
6.Non-Performing Loans (Net of Provisions)	Y1490										199049	199049
(i) Substandard	Y1500										167200	167200
(a) All over dues and instalments of principal falling due during the next three years (In the 3 to 5 year time-bucket)	Y1510											

RS Lakhs

	ITEM	0 Day to 7 Days	8 Days to 14 Days	15 Days to 30 /31 Days (One Month)	Over 1 Month and upto 2 Months	Over 2 Months and upto 3 Months	Over 3 Months and upto 6 Months	Over 6 Months and upto 1 year	Over 1 Year and upto 3 Years	Over 3 Years and upto 5 Years	Over 5 Years	Total
(b) Entire principal amount due beyond the next three years (In the over 5 years time bucket)	Y1520										167200	167200
(ii) Doubtful and loss	Y1530										31849	31849
(a) All instalments of principal falling due during the next five years as also all over dues (In the over 5 years time bucket)	Y1540										31849	31849
(b) Entire principal amount due beyond the next five years (In the over 5 years time bucket)	Y1550											
7. Inflows From Assets On Lease	Y1560	49480	47610	93029	166093	171148	450979	799311	2264328	624090	4317	4670385
8. Fixed Assets (Excluding Assets On Lease)	Y1570										8786	8786
9. Other Assets :	Y1580	1656	80	5222	1788	4934	4086	83649	100006	3938	91460	296819
(a) Intangible assets & other non-cash flow items (In the 'Over 5 year time bucket)	Y1590											
(b) Other items (e.g. accrued income, other receivables, staff loans, etc.) (In respective maturity buckets as per the timing of the cash flows)	Y1600	105	59	219	952	1261	1723	1618	5036	3938	4252	19161
(c) Others	Y1610	1551	21	5004	836	3673	2363	82031	94971		87208	277658
10.Security Finance Transactions (a+b+c+d)	Y1620											
a) Repo (As per residual maturity)	Y1630											
b) Reverse Repo (As per residual maturity)	Y1640											
c) CBLO (As per residual maturity)	Y1650											
d) Others (Please Specify)	Y1660											
11.Inflows On Account of Off Balance Sheet (OBS) Exposure (i+ii+iii+iv+v)	Y1670	121600										121600
(i)Loan committed by other institution pending disbursal	Y1680											
(ii)Lines of credit committed by other institution	Y1690	121600										121600
(iii) Bills discounted/rediscounted	Y1700											
(iv)Total Derivative Exposures (a+b+c+d+e+f+g+h)	Y1710											-
(a) Forward Forex Contracts	Y1720											
(b) Futures Contracts	Y1730											
(c) Options Contracts	Y1740											
(d) Forward Rate Agreements	Y1750											
(e) Swaps - Currency	Y1760											
(f) Swaps - Interest Rate	Y1770											
(g) Credit Default Swaps	Y1780											
(h) Other Derivatives	Y1790											
(v)Others	Y1800											
B. TOTAL INFLOWS (B)	**Y1810**	**492274**	**89227**	**248948**	**236169**	**347467**	**514497**	**974786**	**2517515**	**869104**	**711901**	**7001888**
C. Mismatch (B - A)	**Y1820**	**358455**	**84187**	**210683**	**75095**	**77604**	**147625**	**51662**	**103842**	**309756**	**-1418909**	
D. Cumulative mismatch	**Y1830**	**358455**	**442642**	**653325**	**728420**	**806024**	**953649**	**1005312**	**1109153**	**1418909**	**0**	
E. C as percentage Of A	**Y1840**	**268%**	**1670%**	**551%**	**47%**	**29%**	**40%**	**6%**	**4%**	**55%**	**-67%**	
Cumulative Outflow		1,33,819	1,38,859	1,77,124	3,38,198	6,08,061	9,74,933	18,98,057	43,11,730	48,71,078	70,01,888	
Cumulative Mismatch %		**268%**	**319%**	**369%**	**215%**	**133%**	**98%**	**53%**	**26%**	**29%**	0%	