Mahindra FINANCE

Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

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27th December, 2021

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : M&MFIN

Dear Sirs,

Sub: Transfer of Equity Shares by Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust to the Stock Option Grantees

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010. The same is marked as **Annexure - I.**

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,
For Mahindra & Mahindra Financial Services Limited

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a

Annexure – I

Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust

List of Eligible Employees who exercised the Options

Sr. No.	Name of the Eligible Employees	No. of Options Exercised
1	Vikas Jain	4302
2	Arindam Sarkar	859
3	Deepak Shrivastava	524
4	Bharat Bhatt	444
5	Charudutt Wagh	178
6	Sashi Das	1740
7	Gajendra Jha	237
8	Suneet Nehru	2044
9	Chandra Sekhar Raja	1558
10	Pramod Kumar Singh	448
11	Anirban Guha	536
12	Basant Kumar Sinha	9334
13	Rakesh Bharadia	296
14	Azam Zahir	1752

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15	Arindam Saha	471
16	Ritesh Tiwari	143
17	Himanshu Bagerwar	416
18	V Ravi	20228
19	Prashant Gadkari	550
20	Manish Desai	3422
21	Krishnan Balaji	2270
22	Rajesh Vasudevan	25932
23	Santosh Dustakar	1686
24	TVSD Ganesh	2002
25	Hitesh Pithadia	522
26	Sunil Shenoy Palimarkar	3354
27	Gopi Krishna Angadi	2144
28	Suresh Rao Karamballi	1574
29	Srinivas SDPS	502
30	Vivek Mishra	2856
31	U Narendra Bhat	2981
32	Rajnish Agarwal	14620

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33	Prakash Mishra	5242
34	Shiv Dubey	649
35	V N Hari	1172
36	Shekhar Burman	689
37	Anbarasu S	432
38	Deepali Parkar	650
39	Gauravkumar Malani	422
40	Rahul Rawat	2018
41	Atul Singh	1228
42	Sagar Ketkar	283
43	Bimalkumar Fulwala	1440
44	Punambhai Patel	460
45	Kodela Srinivasulu	260
46	Abhishek Srivastava	568
47	Rajneesh Kumar Jain	406
48	Raghavendra Pandey	478
49	Pradeep Kumar Mishra	308
50	Rupesh Kumar	364

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51	Devi Shankar Singh	1384
52	Sanjeev Sharma	740
53	C Madhu Sudhana Reddy	1518
54	Arun Arora	478
55	Anup Raj	1278
56	Abhishek Kumar	1770
57	Bharat Singh Parmar	346
58	Manas Gautam	4156
59	Pratap Reddy Arvabhoomi	192
60	Gaurav Singhal	240
61	Vijaya Kumar E	214
62	Sivakumar R	216
63	Rahul R	562
64	Vinodkumar A	1574
65	Nitin Gawade	400
66	Jagdish Kathuria	563
67	Pankaj Purohit	1184
68	Shivalingam Pillai	3194

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69	Santosh Rathore	500
70	Tapas Bhaumik	1556
71	Kapil Toshniwal	2501
72	Senthil Kumar S	762
73	Ashok M	563
74	S Thirupathi Reddy	1170
75	Ajay Nandwana	651
76	Santosh Birajdar	556
77	Prashant Pandey	805
78	Harshal Shimpi	418
79	Jay Vishwakarma	1070
80	Niraj Saraf	662
81	Arun Vashisht	1074
82	Santosh Kumar	622
83	Nagarajan K	340
84	Mayank Mishra	704
85	Manjunath Shenoy B	300
86	Sougat Mukherjee	740

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87	Pankaj Srivastava	1056
88	Gurveer Gill	638
89	Anand K N	4420
90	Barun Patra	153
91	Ruchir Pradhan	1278
92	Rakesh Bildani	2200
93	Saravanan J	416
94	Amit Saha	460
95	Banke Singh B	159
96	Srinivasarao Duduku	140
	Total	**1,72,917**

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Mumbai