Mahindra FINANCE

Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India
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27th October, 2020

The General Manager-Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : M&MFIN

Dear Sirs,

Sub: Asset Liability Management (ALM) Reporting

Ref: SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 pertaining to Framework for Listing of Commercial Papers and amendments thereof.

Pursuant to paragraph 3 of Annexure II dealing with Continuous Obligations and Disclosure Requirements for listed Commercial Papers as prescribed in SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22nd October, 2019, and amendments thereof, please find enclosed herewith the Asset Liability Management (ALM) Statement(s) of the Company as on 30th September 2020, as submitted to the Reserve Bank of India.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

ARNAVAZ MANECK PARDIWALLA
Digitally signed by ARNAVAZ MANECK PARDIWALLA
Date: 2020.10.27 12:09:19 +05'30'

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a

Mahindra FINANCE

Mahindra & Mahindra Financial Services Limited									
Statement of Estimated Structural Liquidity as on				30-Sep-20					RBI
									Rs.Crores
A. Outflows	1 to 30/31 days (one month)	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to one year	Over one year to 3 years	Over 3 to 5 years	Over 5 years	Total
1. Capital a) Equity and perpetual preference shares								246	246
b) Non-perpetual preference shares									
2. Reserves & surplus								13622	13622
3. Gifts, grants, donations & benefactions									
4. Notes, bonds & debenturesa) Plain vanilla bonds/deben-tures	500	500	998	1521	1595	7351	3180	6258	21903
b) Bonds/debentures with embedded options									
c) Fixed rate notes									
5. Depositsa) Term deposits from public	144	143	177	441	1655	5703	1229		9492
b) ICDs	6	5	115	2	680	8			816
c) CDs									
6.Borrowingsa) Term money borrowings	22	136	974	1989	3746	11437	1705		20009
b) From RBI,Govt, & others									
7. Current Liabilities & provisions:a) Sundry creditors	376			1					377
b) Expenses payable	128								128
c) Advance income received	6								6
d) Interest payable on bonds/deposits	62	25	76	152	351	738	200	220	1825
e) Provisions (other than for NPAs)	5		59		44			43	152
8. Contingent Liabilities									
a) Letters of credit/guarantees									
b) Loan commitments pending disbursal (outflows)									
c) Lines of credit committed to other institutions (outflows)									
d) Outflows on account of forward exchange contracts, rupee/dollar swap & bills rediscounted									
9. Others (specify)	1063	83	37	335	569	645	63	433	3228
A. TOTAL OUTFLOWS (A)	**2312**	**892**	**2436**	**4441**	**8641**	**25882**	**6376**	**20822**	**71802**

									Rs.Crores
A. Outflows	1 to 30/31 days (one month)	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to one year	Over one year to 3 years	Over 3 to 5 years	Over 5 years	Total
B. Inflows									
1. Cash	56								56
2. Remittance in transit									
3. Balances with banksa)Current accountb)Deposit /short-term depositsc) Money at call & short notice	1347	407	10	419	728	372	341		3624
4. Investments (net of provisions) (under various categories as enumerated in Appendix I)	1638	157	2012	847	42	530	81	3399	8705
5. Advances (performing)a)Bills of exchange and promissory notes discounted & rediscounted b) Term loans (only rupee loans) c) Corporateloans/short term loans	1873	212	29						2114
6. Non-performing loans(net of provisions and ECGC claims received)(under various categories enumerated in Appendix I)								1478.19	1478
7. Inflows from assets on lease and loan receivables	2371	1839	1877	4844	8871	25802	7551	39	53194
8. fixed assets (excluding assets on lease)								91	91
9. Other assets a) Intangible assets & other non cash flow items b) Interest and other income receivable c) Others	12	6	8	11	17	25	8	28	116
10. Lines of credit committed by other institutions (inflows)	1031					-1031			
11. Bills rediscounted (inflow)									
12. Inflows on account of forward exchange contracts, dollar/rupee swaps (sell/buy)									
13. Others	56	9	37	22	570	826		905	2425
B. TOTAL INFLOWS (B)	**8385**	**2629**	**3972**	**6144**	**10228**	**26523**	**7981**	**5940**	**71802**
C. Mismatch (B - A)	**6073**	**1737**	**1536**	**1703**	**1587**	**641**	**1605**	**-14882**	
D. Cumulative mismatch	**6073**	**7810**	**9346**	**11049**	**12636**	**13277**	**14882**		
E. C as percentage Of A	**263%**	**195%**	**63%**	**38%**	**18%**	**2%**	**25%**	**-71%**	
Cumulative Outflow	2,312	3,204	5,640	10,081	18,722	44,604	50,980	71,802	
Cumulative Mismatch %	263%	244%	166%	110%	67%	30%	29%		