

27th February, 2020

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sirs,

**Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services
Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme - 2010. The same is marked as Annexure-I.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a



ANNEXURE - I

**MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED EMPLOYEES' STOCK
OPTION TRUST****LIST OF ELIGIBLE EMPLOYEES WHO EXERCISED THE OPTIONS**

Sr. No.	Name of the Eligible Employees	No. of Options Exercised
1	Amit Arora	86
2	Rajneesh Kumar Jain	104
3	Sachin P Sahani	1348
4	Anbarasu S	94
5	Rajesh Sharma	235
6	Abhijeet Gogate	495
7	Ajeet Chauhan	162
8	Santosh Kumar Singh	205
9	Rajesh Dudharejia	89
10	Anirban Guha	65
11	Santosh Kumar	156
12	Manoj Shukla	137
13	Ganapathy S	265
14	B Vishwa Prasad	30
15	Shyamlal Choudhary	126
16	Ashish Kumar Tiwari	118



17	Rahul Somvanshi	108
18	P Srinivas Kumar	202
19	Rajendra Chalke	515
20	Amardeep Kar	1208
21	Shivaram Balan	1985
22	Upinder Verma	156
23	Pankaj Sharma	163
24	Vishwesh Deshpande	481
25	Sujit Chakraborty	142
26	Hareesh K A	64
27	Barnabas Shah	151
28	Ajayan S R	65
29	Sarvotham H M Swamy	108
30	Pankaj Gangasagar	39
31	Sanjay Rao	81
32	Bipinkumar Bhasme	43
33	Kuldeep Sharma	89
34	Balraj Singh	56
35	Shivendu Vimal	65
36	Mukesh Kumar Sharma	32
37	Vikas Harjitkumar Mediratta	487
38	Rupesh Kumar	50
39	Vikas Mandre	43
40	Shaileshkumar Patel	66



41	Ritesh Raval	39
42	Ravi Shankar	136
43	Sachin Shiradkar	36
44	Sandeep Trivedi	38
45	Rajinder Puri	82
46	Nitin Thakkar	575
47	Saravanan J	59
48	Abhay Nandurkar	129
49	Kuldeep Suri	164
50	Amit Gupta	146
51	Dattatraya Jadhav	67
52	Amit Kumar Singh	32
53	Ramnik Sharma	41
54	Indrajit Karulkar	146
55	Sourav Dutta	109
56	Deepak Kumar Dhaker	150
57	Jaspal Singh Negi	60
58	Joydeep Mitra	67
59	Nilesh Jain	216
60	Jagannath Pawar	173
61	Deepali Parkar	169
62	Mrugesh Desai	54
63	Pravin Kadam	63
64	Sunil Kumar	86



65	Nilesh Kolnoorkar	61
66	Suneet Nehru	484
67	Sagar Ketkar	119
68	Sachin Thamke	373
69	Mandar Surve	274
70	Ashutosh Singh	150
71	Sanjeev Pathak	94
72	Bose T Puthur	60
73	V Sekhar	210
74	Arun Kumar C	81
75	Madan Mohan Kosaraju	255
76	Soma Sundaram S	143
77	Ritesh Panwar	78
78	Pradeep kumar R	144
79	Pasala Ramesh Kumar	140
80	Abhishek Singh Sisodia	49
81	Pradyumna Shinde	1738
82	Siva Kumar K S	346
83	Rachit Chaturvedi	76
	Total	17826

