

23rd October 2024

To,
BSE Limited (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sirs/ Madam,

Sub: Newspaper Publication – Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Ref: Outcome of Board Meeting intimated vide letter dated 22nd October 2024.

Please find enclosed extracts of the newspaper publication of the unaudited standalone and consolidated financial results for the second quarter and half year ended 30th September 2024, subjected to limited review, and approved by the Board of Directors of the Company at their meeting held on Tuesday, 22nd October 2024. The said Financial Results were published today in compliance with Regulation 47 and other applicable provisions of the Listing Regulations, as per details mentioned below:

Sr. No.	Newspapers	Date of Publication	Editions
1.	Business Standard (English)	23 rd October 2024	Mumbai, New Delhi, Chennai, Bengaluru, Hyderabad, Ahmedabad, Bhopal, Kolkata, Pune, Bhubaneswar, Chandigarh, Kochi, Lucknow.
2.	Sakal (Marathi)	23 rd October 2024	Mumbai, Navi Mumbai, Raigad and Thane.

This intimation is also being uploaded on the Company's website:

<https://www.mahindrafinance.com/investor-relations/financial-information#newspaper-publications>.

Kindly take the same on record.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary
FCS No.: 5220
Enclosure: As above

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

Rs. in Crore

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended 30 Sept 2024	Half year ended 30 Sept 2024	Quarter ended 30 Sept 2023	Year ended 31 March 2024	Quarter ended 30 Sept 2024	Half year ended 30 Sept 2024	Quarter ended 30 Sept 2023	Year ended 31 March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total Revenue from operations	3,897.48	7,619.69	3,211.94	13,404.14	4,465.15	8,780.67	3,833.25	15,796.85
2 Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	492.65	1,179.03	316.28	2,355.47	508.57	1,150.97	369.12	2,532.07
3 Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	492.65	1,179.03	316.28	2,355.47	522.96	1,184.43	383.27	2,588.18
4 Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	369.47	882.43	235.18	1,759.62	390.03	887.04	287.24	1,943.05
5 Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	375.20	901.85	236.93	1,804.93	403.80	913.67	295.14	2,006.72
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	246.93	246.93	246.77	246.88	246.93	246.93	246.77	246.88
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	17,910.61	17,910.61	16,842.19	17,910.61	19,686.37	19,686.37	18,313.37	19,686.37
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
Basic (Rs)	2.99	7.15	1.91	14.26	3.15	7.19	2.28	15.66
Diluted (Rs)	2.98	7.14	1.90	14.25	3.14	7.18	2.27	15.65

Earnings per share for the interim period is not annualized.

Notes:

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Date : 22 October 2024
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

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Rs. in Crore

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Mahindra & Mahindra Financial Services Limited
Raul Rebello
Managing Director & CEO
[DIN:10052487]

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Rs. in Crore

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Earnings per share for the interim period is not annualized.

Notes:

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For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Date : 22 October 2024
Place : Mumbai

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

Rs. in Crore

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended 30 Sept 2024	Half year ended 30 Sept 2024	Quarter ended 30 Sept 2023	Year ended 31 March 2024	Quarter ended 30 Sept 2024	Half year ended 30 Sept 2024	Quarter ended 30 Sept 2023	Year ended 31 March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total Revenue from operations	3,897.48	7,619.69	3,211.94	13,404.14	4,465.15	8,780.67	3,833.25	15,796.85
2 Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	492.65	1,179.03	316.28	2,355.47	508.57	1,150.97	369.12	2,532.07
3 Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	492.65	1,179.03	316.28	2,355.47	522.96	1,184.43	383.27	2,588.18
4 Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	369.47	882.43	235.18	1,759.62	390.03	887.04	287.24	1,943.05
5 Total Comprehensive income for the period / year (comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)	375.20	901.85	236.93	1,804.93	403.80	913.67	295.14	2,006.72
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	246.93	246.93	246.77	246.88	246.93	246.93	246.77	246.88
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	17,910.61	17,910.61	16,842.19	17,910.61	19,686.37	19,686.37	18,313.37	19,686.37
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
Basic (Rs.)	2.99	7.15	1.91	14.26	3.15	7.19	2.28	15.66
Diluted (Rs.)	2.98	7.14	1.90	14.25	3.14	7.18	2.27	15.65

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Date : 22 October 2024
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Raul Rebello
Managing Director & CEO
[DIN:10052487]

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

Rs. in Crore

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended 30 Sept 2024	Half year ended 30 Sept 2024	Quarter ended 30 Sept 2023	Year ended 31 March 2024	Quarter ended 30 Sept 2024	Half year ended 30 Sept 2024	Quarter ended 30 Sept 2023	Year ended 31 March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total Revenue from operations	3,897.48	7,619.69	3,211.94	13,404.14	4,465.15	8,780.67	3,833.25	15,796.85
2 Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	492.65	1,179.03	316.28	2,355.47	508.57	1,150.97	369.12	2,532.07
3 Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	492.65	1,179.03	316.28	2,355.47	522.96	1,184.43	383.27	2,588.18
4 Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	369.47	882.43	235.18	1,759.62	390.03	887.04	287.24	1,943.05
5 Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	375.20	901.85	236.93	1,804.93	403.80	913.67	295.14	2,006.72
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	246.93	246.93	246.77	246.88	246.93	246.93	246.77	246.88
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	17,910.61	17,910.61	16,842.19	17,910.61	19,686.37	19,686.37	18,313.37	19,686.37
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
Basic (Rs.)	2.99	7.15	1.91	14.26	3.15	7.19	2.28	15.66
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Date : 22 October 2024
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Raul Rebello
Managing Director & CEO
[DIN:10052487]

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

Rs. in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended 30 Sept 2024	Half year ended 30 Sept 2024	Quarter ended 30 Sept 2023	Year ended 31 March 2024	Quarter ended 30 Sept 2024	Half year ended 30 Sept 2024	Quarter ended 30 Sept 2023	Year ended 31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
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For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Raul Rebello
Managing Director & CEO
[DIN:10052487]

Date : 22 October 2024
Place : Mumbai

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

Rs. in Crore

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended 30 Sept 2024	Half year ended 30 Sept 2024	Quarter ended 30 Sept 2023	Year ended 31 March 2024	Quarter ended 30 Sept 2024	Half year ended 30 Sept 2024	Quarter ended 30 Sept 2023	Year ended 31 March 2024
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For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Date : 22 October 2024
Place : Mumbai

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

Rs. in Crore

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Raul Rebello
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Rs. in Crore

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4 Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	369.47	882.43	235.18	1,759.62	390.03	887.04	287.24	1,943.05
5 Total Comprehensive income for the period / year (comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive Income (after tax)	375.20	901.85	236.93	1,804.93	403.80	913.67	295.14	2,006.72
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	246.93	246.93	246.77	246.88	246.93	246.93	246.77	246.88
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	17,910.61	17,910.61	16,842.19	17,910.61	19,686.37	19,686.37	18,313.37	19,686.37
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
Basic (Rs.)	2.99	7.15	1.91	14.26	3.15	7.19	2.28	15.66
Diluted (Rs.)	2.98	7.14	1.90	14.25	3.14	7.18	2.27	15.65

Earnings per share for the interim period is not annualized.

Notes:

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly / Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <https://www.mahindrafinance.com/investor-relations/financial-information/financial-results>.
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Date : 22 October 2024
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN : L65921MH1991PLC059642

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500 Fax: +91 22 22875485

Corporate Office: Mahindra Towers, 4th Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000 Fax: +91 22 24984170 / 71

Website : www.mahindrafinance.com ; Email : investorhelpline_mmfs@mahindra.com

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

Rs. in Crore

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended 30 Sept 2024	Half year ended 30 Sept 2024	Quarter ended 30 Sept 2023	Year ended 31 March 2024	Quarter ended 30 Sept 2024	Half year ended 30 Sept 2024	Quarter ended 30 Sept 2023	Year ended 31 March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total Revenue from operations	3,897.48	7,619.69	3,211.94	13,404.14	4,465.15	8,780.67	3,833.25	15,796.85
2 Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	492.65	1,179.03	316.28	2,355.47	508.57	1,150.97	369.12	2,532.07
3 Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	492.65	1,179.03	316.28	2,355.47	522.96	1,184.43	383.27	2,588.18
4 Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	369.47	882.43	235.18	1,759.62	390.03	887.04	287.24	1,943.05
5 Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	375.20	901.85	236.93	1,804.93	403.80	913.67	295.14	2,006.72
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	246.93	246.93	246.77	246.88	246.93	246.93	246.77	246.88
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	17,910.61	17,910.61	16,842.19	17,910.61	19,686.37	19,686.37	18,313.37	19,686.37
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Basic (Rs)	2.99	7.15	1.91	14.26	3.15	7.19	2.28	15.66
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For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Date : 22 October 2024
Place : Mumbai

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Rs. in Crore

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended 30 Sept 2024	Half year ended 30 Sept 2024	Quarter ended 30 Sept 2023	Year ended 31 March 2024	Quarter ended 30 Sept 2024	Half year ended 30 Sept 2024	Quarter ended 30 Sept 2023	Year ended 31 March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total Revenue from operations	3,897.48	7,619.69	3,211.94	13,404.14	4,465.15	8,780.67	3,833.25	15,796.85
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Raul Rebelo
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