Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India
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22nd February 2022

To
BSE Limited (Security Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read together with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform you that a meeting of the Committee of the Board, as authorized, was held today, i.e. on Tuesday, 22nd February 2022 from 12.00 noon to 12.15 p.m., approving the allotment of 3000 Secured Redeemable Non-Convertible Debentures ("NCDs") of the face value of Rs. 10,00,000 each, at par, aggregating to Rs.300 Crores, through private placement.

The details of the said allotment are furnished in Annexure 'A' enclosed herewith.

This intimation is also being uploaded on the Company's website at http://www.mahindrafinance.com.

Kindly take the same on record.

Thanking you,

For Mahindra & Mahindra Financial Services Limited

Mahindra & Mahindra Financial Services Limited Mumbai

Vivek Karve
Chief Financial Officer & Group Financial Services Sector

Encl: As above

Annexure 'A'

Issuance of Debt Securities			
Sr. No.	**Requirements of disclosure**	**Details**	
(i)	Size of the issue	:	Series AC2022 - Rs. 300 Crores
(ii)	Whether proposed to be listed? If yes, name of the stock exchange(s)	:	Yes Wholesale Debt Market Segment of BSE Limited.
(iii)	Tenure of the instrument	:	2 years from the date of allotment
	Date of allotment and	:	22nd February 2022
	Date of maturity	:	22nd February 2024
(iv)	Coupon/interest offered	:	5.98% p.a.
(v)	Schedule of payment of Coupon/interest and principal	:	Interest : Annually on 22nd February 2023 and on Maturity – 22nd February 2024. Payment of Principal on maturity – 22nd February 2024
(vi)	Charge/Security, if any, created over the assets	:	Debentures shall be secured by way of exclusive charge in favour of the Debenture Trustee on present and/or future receivables under Loan contracts/Hire Purchase/Lease, owned Assets and Book Debts to the extent of 100% of Debenture outstanding.
(vii)	Special rights/interest/privileges attached to the instruments and changes thereof	:	Nil
(viii)	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	:	N.A.
(ix)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any.	:	N.A.

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(x)	Details of redemption of Debentures	:	Redemption at par at the end of 2 years from the date of Allotment.
(xi)	Any cancellation or termination of proposal for issuance of securities including reasons thereof	:	N.A.

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Vivek Karve
Chief Financial Officer & Group Financial Services Sector