

19th July, 2021

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sirs,

**Sub: Transfer of Equity Shares by Mahindra & Mahindra Financial Services
Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme - 2010. The same is marked as **Annexure I**.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,

For Mahindra & Mahindra Financial Services Limited

ARNAVAZ
MANECK
PARDIWALLA
Digitally signed by
ARNAVAZ MANECK
PARDIWALLA
Date: 2021.07.19
21:00:49 +05'30'

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a

Annexure - I**Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust**

List of Eligible Employees who exercised the Options

Sr. No.	Name of the Eligible Employees	No. of Options Exercised
1	Bharat Gummadapu	728
2	Sachin Thamke	259
3	Sanjiv Purshotam Chandnani	348
4	Gururaj Rao (Resigned from the services of the Company. However, he continues to be a Connected Person.)	41,862
5	Anirban Guha	187
6	Arindam Saha	200
7	Pradeep Kumar	934
8	Venugopal Nair	814
9	Jiteenprasad Bachal	1,528
10	Sreeram Jagadeesan	701
11	Manisha Gadilkar	190
12	Anup Raj	300
13	Renjal Santhosh Shenoy	566
14	Sivakumar R	216

15	Nishanth Balagopal	191
16	Abhishek Pandey	480
17	Nitin Gawade	334
18	Amarsing Pardeshi	285
19	Ajay Wadgaonkar	290
20	Kanji Patel	1,316
21	Neha Swati	806
22	Anand Mallan P G	1,000
23	Sandeep Trivedi	356
24	Jayendrasinh Gohil	178
25	Damerla Rajesh	282
26	Mangesh Fokmare	142
	Total	54,493