Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India
Tel: +91 22 66526000
Fax: +91 22 24984170
+91 22 24984171

18th August, 2021

The General Manager-Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : M&MFIN

Dear Sirs,

Sub: Appointment of Ms. Mallika Mittal as the Chief Risk Officer of the Company

Ref: RBI Notification No. RBI/2018-2019/184 DNBR (PD) CC.No.099/ 03.10.001/2018-19 dated 16th May, 2019 on "Risk Management System – Appointment of Chief Risk Officer for NBFCs"

In compliance with Notification No. RBI/2018-2019/184 DNBR (PD) CC.No.099/ 03.10.001/2018-19 dated 16th May, 2019, issued by the Reserve Bank of India, we wish to inform you that based on the recommendations of the Risk Management Committee and Nomination and Remuneration Committee, the Board of Directors of the Company vide its Resolution passed by Circulation on 18th August, 2021, has approved the appointment of Ms. Mallika Mittal as the Chief Risk Officer of the Company for a tenure of 5 (five) years with effect from 9th November, 2021.

The brief profile of Ms. Mallika Mittal is given in **"Annexure I"** attached to this letter.

This intimation is also being uploaded on the Company's website at https://www.mahindrafinance.com.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
For Mahindra & Mahindra Financial Services Limited

ARNAVAZ MANECK PARDIWALLA
Digitally signed by ARNAVAZ MANECK PARDIWALLA
Date: 2021.08.18 19:17:45 +05'30'

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a

ANNEXURE I

Brief Profile of Ms. Mallika Mittal

Ms. Mallika Mittal is a senior risk management professional with 23 years of experience in design and implementation of risk assessment frameworks for Retail credit, SME credit, Enterprise Risk, Operational Risk and Vendor Risk management. She has spearheaded pivotal roles as Head of Credit Policy or Credit risk for various Retail Asset products or as Head - Enterprise Risk/Head - Vendor Risk Management at India's leading private sector Banks.

Ms. Mittal holds a BSc degree in Mathematics, Economics and Statistics from the University of Rajasthan and an MBA in Finance from the J.N.V. University, Jodhpur.