

17th December, 2021

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.
Scrip Code : M&MFN

Dear Sir,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read together with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform that a Meeting of the duly authorised Committee was held today, i.e. on 17th December, 2021 from 11.15 a.m. to 11.35 a.m. approving the allotment of 2,755 Secured Redeemable Non-Convertible Debentures ("NCDs") of the face value of Rs. 10,00,000 each, at a discount, aggregating to Rs. 277.05 crores (including accrued interest).

The details of the said allotment are furnished in Annexure 'A' enclosed herewith.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investor-zone/investor-information>

Kindly take the same on record.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: As above



Annexure 'A'

Issuance of Debt Securities			
Sr. No.	Requirements of disclosure	Details	
(i)	Size of the issue	:	Series AF2021 (Additional Issuance-I) Rs.275.50 crores
(ii)	Whether proposed to be listed? If yes, name of the stock exchange(s)	:	Yes Wholesale Debt Market Segment of BSE Limited.
(iii)	Tenure of the instrument	:	Residual Tenure Series AF2021 (Additional Issuance-I): 9 years and 335 days from the pay-in date of additional issuance, i.e. from 17 th December, 2021.
	Deemed date of allotment	:	Series AF2021 (Additional Issuance-I): 17 th December, 2021. (Original Date of Allotment: 17 th November, 2021)
	Date of maturity	:	17 th November, 2031.
(iv)	Pay-in-amount	:	Rs.10,05,623.2880 per Debenture.
(v)	Coupon/interest offered	:	7.45% p.a. (XIRR)
	Schedule of payment of Coupon/interest and principal	:	Annually and on Maturity (17 th November 2022, 17 th November 2023, 17 th November 2024, 17 th November 2025, 17 th November 2026, 17 th November 2027, 17 th November 2028, 17 th November 2029, 17 th November 2030, 17 th November 2031)
(vi)	Charge/Security, if any, created over the assets	:	Debentures shall be secured by way of exclusive charge in favour of the Debenture Trustee on present and/or future receivables under Loan contracts/Hire Purchase/Lease, owned Assets and Book debts to the extent of 100% of Debenture outstanding.



(vii)	Special rights/interest/privileges attached to the instruments and changes thereof	:	Nil
(viii)	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	:	N.A.
(ix)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any.	:	N.A.
(x)	Details of redemption of Debentures	:	Redemption at par at the end of 10 years from the original date of allotment i.e. 17 th November, 2021.

Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

