Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India
Tel: +91 22 66526000
Fax: +91 22 24984170
+91 22 24984171

15th July, 2020

The General Manager-Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : M&MFIN

Dear Sirs,

Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust to the Stock Option Grantees

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010. The same is marked as **Annexure I.**

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,
For Mahindra & Mahindra Financial Services Limited

ARNAVAZ MANECK PARDIWALLA
Digitally signed by ARNAVAZ MANECK PARDIWALLA
Date: 2020.07.15 14:42:55 +05'30'

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a

Mahindra FINANCE

ANNEXURE - I

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED EMPLOYEES' STOCK OPTION TRUST

LIST OF ELIGIBLE EMPLOYEES WHO EXERCISED THE OPTIONS

Sr. No.	Name of the Eligible Employees	No. of Options Exercised
1	Mayank Srivastava	423
2	Rakesh Rathod	697
3	Barada Nayak	530
4	Shobhana Rajaraman	177
5	Parthasarathi M.	189
6	Radhakishan Addagatla	236
7	Sudhir Shetty	61
8	Raju Iyer	1111
9	Saji Mathew	318
10	Anirban Guha	37
11	Barun Patra	768
12	Bashiruddin Shaikh	3173
13	Anil Panchal	117
14	Prasad P	2124

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15	Rajiv Gill	119
16	Pradipta Kumar Rautaray	54
17	Manish Desai	1711
18	Vinu Jacob Vilayil	559
19	Sunil Shenoy Palimarkar	1677
20	Ruchir Pradhan	345
21	Raj Kumar Gupta	116
22	Sanjay Srivastava	244
23	Anil Pathak	121
24	V. Ravi	29584
25	Samgi Sukumar	223
26	Priyanko Banerji	3963
27	Prashant Gadkari	8831
28	B Vishwa Prasad	493
29	Sushant Verma	134
30	Laxman Tripathi	129
31	Ajith Kumar KS	142
32	Arnavaz M. Pardiwalla	5198
	TOTAL	**63,604**