Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India
Tel: +91 22 66526000
Fax: +91 22 24984170
+91 22 24984171

12th March, 2021

The General Manager-Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : M&MFIN

Dear Sirs,

Sub: Resignation of Independent Director - Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"]

Pursuant to the provisions of Regulation 30 (6) read with Schedule III of the Listing Regulations, we wish to inform you that Mr. Arvind V. Sonde (DIN: 00053834) has tendered his resignation as an Independent Director of the Company with effect from 15th March, 2021, due to other professional and family commitments and the same has been accepted and noted by the Board of Directors of the Company vide its Circular Resolution passed today i.e. Friday, 12th March, 2021. Mr. Sonde has also confirmed that there are no material reasons for his resignation, other than those mentioned in his resignation letter.

Consequently, Mr. Arvind V. Sonde shall also cease to be a Member of the Audit Committee and Risk Management Committee of the Board effective 15th March, 2021.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given in **"Annexure A"** attached to this letter.

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This intimation is also being uploaded on the Company's website at https://www.mahindrafinance.com.

We request you to kindly take the same on record.

Thanking you,

Yours Faithfully,
For Mahindra & Mahindra Financial Services Limited

ARNAVAZ MANECK PARDIWALLA
Digitally signed by ARNAVAZ MANECK PARDIWALLA
Date: 2021.03.12 16:58:23 +05'30'

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a

ANNEXURE A

Details of Mr. Arvind V. Sonde (DIN: 00053834) as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015:

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Reason for change viz. ~~appointment,~~ resignation, ~~cessation, removal, death or otherwise~~	Mr. Arvind V. Sonde has tendered his resignation as an Independent Director of the Company with effect from 15th March, 2021 due to other professional and family commitments. Mr. Sonde has also confirmed that there are no material reasons for his resignation, other than those mentioned in his resignation letter.
b)	Date of ~~appointment~~/ cessation (as applicable) ~~& term of appointment~~	**15th March, 2021**
c)	Brief profile (in case of appointment)	Not Applicable
d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20th June, 2018.	Not Applicable

For Mahindra & Mahindra Financial Services Limited

ARNAVAZ MANECK PARDIWALLA

Digitally signed by ARNAVAZ MANECK PARDIWALLA
Date: 2021.03.12 16:58:49 +05'30'

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer