

10<sup>th</sup> October 2024**To****BSE Limited (Scrip Code: 532720)**Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001**National Stock Exchange of India Ltd. (Symbol: M&MFIN)**Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, "G" Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051

Dear Sir/Madam,

**Sub: Intimation under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Reaffirmation of credit ratings on non-convertible debentures.**

In compliance with the provisions of Regulation 30(6) read with Schedule III and other applicable provisions of the SEBI Listing Regulations, as amended from time to time, please take note of the press release, enclosed herewith as Annexure 1, published by CARE Ratings Limited on their website on 9<sup>th</sup> October 2024 around 6:00 p.m. (IST).

**CARE Ratings Limited – Credit rating for Non-Convertible Debentures**

S.N.	Instrument	Rated Amount (Rs. in Crore)	Rating
1	Secured non-convertible debenture (NCD privately placed)	14,288.50	CARE AAA; Stable
2	Subordinated debt (public issue)	933.00	CARE AAA; Stable
3	Unsecured non-convertible debenture (NCD privately placed)	1,000.00	CARE AAA; Stable
4	Subordinated debt (privately placed)	2760.00	CARE AAA; Stable
5	Long-term debt programme (public issue non-convertible debentures/ subordinated debt)	4059.03	CARE AAA; Stable

This information is also being uploaded on the website of the Company at URL:

<https://www.mahindrafinance.com/investor-relations/debt-information#credit-ratings>

You are requested to take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**Brijbala Batwal  
**Company Secretary**  
FCS: 5220