Mahindra FINANCE

Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India
Tel: +91 22 66526000
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+91 22 24984171

10th July, 2020

The General Manager-Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : M&MFIN

Dear Sirs,

Sub: Certificate for the quarter ended 30th June, 2020 pursuant to the SEBI Circular on Framework for Listing of Commercial Paper dated 22nd October, 2019

Pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22nd October, 2019, it is hereby certified that:

1) The proceeds of the Commercial Papers issued by the Company during the quarter ended 30th June, 2020 were used for the purposes of onward lending/financing, refinancing the existing indebtedness of the Company, Operating Expenses and working capital requirements as disclosed in the Listing Document(s); and

2) The other listing conditions as specified under Annexure I of the aforesaid Circular and amendments thereof have been duly adhered to.

This intimation is also being uploaded on the Company's website at https://www.mahindrafinance.com.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

RAMESH GANESH IYER
Digitally signed by RAMESH GANESH IYER
Date: 2020.07.10 12:38:26 +05'30'

Ramesh Iyer
Vice-Chairman & Managing Director

Mahindra FINANCE