

10th March, 2021

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : M & MFIN

Dear Sirs,

**Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services
Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010. The same is marked as **Annexure I**.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,

For Mahindra & Mahindra Financial Services Limited

ARNAVAZ
MANECK
PARDIWALLA
Digitally signed by
ARNAVAZ MANECK
PARDIWALLA
Date: 2021.03.10
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Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a

Annexure - I

Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust

List of Eligible Employees who exercised the Options

Sr. No.	Name of the Eligible Employees	No. of Options Exercised
1	Sourabh Brijpuria	216
2	Neeraj Singh	134
3	Manasi Poonekar	482
4	Ramnik Sharma	82
5	Rahul Somvanshi	216
6	Sunil Kumar Choudhary	3696
7	Nitin Thakkar	1150
8	Suneet Nehru	968
9	Rajesh Dudharejia	178
10	Pramod Kumar Singh	118
11	Anirban Guha	180
12	Yegnanarayanan Thyagarajan	1116
13	Dinesh Suryawansh	86
14	Santosh Kumar Singh	410
15	Vinod Sharma	1083

16	Kuldeep Sharma	178
17	Urvi Laroia	1878
18	Nilesh Kolnoorkar	122
19	Barnabas Shah	302
20	Anupam Kumar Jha	392
21	Arindam Saha	100
22	Siddharth Meherkar	540
23	Anurag Umaley	1596
24	Yogesh Kulkarni	1131
25	Bashiruddin Shaikh	2164
26	Santosh Dustakar	843
27	Devender Saharan	2350
28	Suresh Rao Karamballi	287
29	Hareesh K A	128
30	Dileep K S	1838
31	Shekhar Burman	250
32	Dattatraya Jadhav	134
33	Anbarasu S	188
34	Janak Suthar	284
35	Deepali Parkar	988

36	Rohit Shah	290
37	Janak Surti	388
38	Matthi Satya Sadhan Chakravarthi	200
39	Rajneesh Kumar Jain	208
40	Raghavendra Pandey	130
41	Ajayan S R	130
42	Imtiaz Ahmed	80
43	Deepak M N	204
44	Anurodh Kumar Tiwari	238
45	Ramesh K P	142
46	Jothish Kumar P M	226
47	Anush Sahay	88
48	Dipesh Kumar Deepak	1902
49	Mandar Surve	434
50	Khamir Majmudar	292
51	Anup Raj	339
52	Abhishek Kumar	1770
53	Debashis Roy	441
54	Dinesh Wakode	498
55	Sunil Kumar	172

56	Abhishek Singh Sisodia	98
57	Vivek Sharma	354
58	Pankaj Gangasagar	78
59	Amarendra Dubey	244
60	Santhosh Kumar Dhanvantri	236
61	Amit Kumar Singh	64
62	Samarjeet Khokhar	78
63	Jaspal Singh Negi	120
64	Pushpendra Mishra	432
65	Shivendu Vimal	130
66	Maitrey Bane	356
67	Gaurav Singhal	240
68	Pankaj Kumar Rana	186
69	Dilip Kumar Tiwari	668
70	Manish Rao	650
71	Saurav Suman	286
72	Anup O	914
73	Manoj Shukla	274
74	Jitendra Mishra	312
75	Sunil Yadav	152

76	Santosh Bhoite	133
77	Rohit Anand	1488
78	Manoj Kumar Mishra	1236
79	Soumitra Roy	1170
80	Ravi Sanker S	94
81	Vrushal Puranik	138
82	Anand Kittur	260
83	Sachin Brijpuria	266
84	Jose George	316
85	S Thirupathi Reddy	1170
86	Sandeep Kumar Yadav	100
87	Rajesh R Kacholia	1104
88	Santosh Birajdar	274
89	Sanjay Ambani	370
90	Bose T Puthur	120
91	Alok Roy	118
92	Vishal Bhatia	318
93	Ashutosh Singh	150
94	Sujit Chakraborty	284
95	Palaniappan A	294

96	Bipinkumar Bhasme	86
97	Anoop Sachan	260
98	Shivadas V.	294
99	Santosh Kumar	312
100	Pradeep M Devadiga	151
101	Pankaj Srivastava	528
102	Manish Tandon	114
103	Gurveer Gill	302
104	Amiya Ranjan Sia	212
105	Karthik P	256
106	Bijuraj U	1312
107	Arif Abdul Waheed Khan	122
108	Chandrahaas Bangera	132
109	Balraj Singh	112
110	Ashok Kumar	203
111	Kandiri Venkateswara Rao	256
112	Mohanish Kumar Singh	282
113	Raj Kumar Gupta	58
114	Amit Anand	330
115	Saravanan J	118

116	Ashish Kumar Tiwari	236
117	Dipankar Das	214
118	Pradipta Kumar Rautaray	108
119	Dharmesh Vaghasiya	152
120	Ravi Bharava	105
121	Keshav Giranje	210
122	Mukesh Kumar Sharma	64
123	Rahul Undale	188
124	Chirag Thakkar	286
125	Amit Punjabi	91
126	Anurag Nema	163
127	Anand Raghuwanshi	214
	Total	56,726