Mahindra FINANCE

Mahindra & Mahindra Financial Services Ltd.
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Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India
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9th July, 2020

The General Manager-Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : M&MFIN

Dear Sirs,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read together with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform that a Meeting of the duly authorised Committee was held today, i.e. on 9th July, 2020 from 1.55 p.m. to 2.05 p.m. approving the allotment of 757 Secured Redeemable Principal Protected Non-Convertible Market Linked Debentures ("NCDs") of the face value of Rs. 10,00,000 each, at a premium, aggregating to Rs. 76,51,65,002.

The details of the said allotment are furnished in Annexure 'A' enclosed herewith.

This intimation is also being uploaded on the Company's website at https://mahindrafinance.com/investor-zone/investor-information.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

ARNAVAZ MANECK PARDIWALLA
Digitally signed by ARNAVAZ MANECK PARDIWALLA
Date: 2020.07.09 14:14:31 +05'30'

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: As above

Annexure 'A'

Issuance of Debt Securities			
Sr. No.	**Requirements of disclosure**		**Details**
(i)	Size of the issue	:	Series AG2020 (Additional Issuance III) - Rs. 75.70 crores
(ii)	Whether proposed to be listed? If yes, name of the stock exchange(s)	:	Yes Wholesale Debt Market Segment of BSE Limited.
(iii)	Tenure of the instrument	:	Residual Tenure Series AG2020 (Additional Issuance III): 697 days from the pay-in date of additional issuance, i.e. from 9th July, 2020.
	Deemed date of allotment and	:	Series AG2020 (Additional Issuance III): 9th July, 2020 (Original date of Allotment: 5th June, 2020)
	Date of maturity	:	Series AG2020 (Additional Issuance III): 6th June, 2022
(iv)	Coupon/interest offered (Redemption / Maturity Value)	:	Underlying/Reference Index : 10 year Government security: 6.45 G-Sec 2029 having ISIN: IN0020190362 and Maturity on 7th October, 2029, as published by Financial Benchmarks India Private Limited (FBIL) on its website www.fbil.org.in. **Series AG2020 (Additional Issuance III):**

Scenario	Redemption/ Maturity Value (Rs. Per Debenture)
If Underlying Performance >=75% of the Initial Fixing level	Rs. 11,44,041
If Underlying Performance < 75% but >= 25% of the Initial Fixing level	Rs. 11,42,970
If Underlying Performance < 25% of the Initial Fixing level	Rs.10,00,000

	Schedule of payment of Coupon/interest and principal		**Series AG2020 (Additional Issuance III):** Redemption Value linked to Underlying performance.
(v)	Initial Fixing Level	:	Last Traded (closing) Price of 6.45 G-Sec 2029 as on Initial Fixing Date, as published by FBIL on www.fbil.org.in i.e. Rs. 102.95.
(vi)	Charge/Security, if any, created over the assets	:	Debentures are secured by way of paripassu charge in terms of the Registered Debenture Trust Deed dated 24th June, 2019 on Aurangabad Branch office along with other Debenture holders and exclusive charge on receivables under Hire Purchase/Lease/Loan contracts, owned Assets and Book debts to the extent of 100% of Debenture outstanding.
(vii)	Special rights/interest/ privileges attached to the instruments and changes thereof	:	Nil
(viii)	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	:	N.A.
(ix)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any.	:	N.A.

(x)	Details of redemption of Debentures	:	**Series AG2020 (Additional Issuance III)**: Redemption at the end of 731 days from the original date of Allotment i.e. from 5th June, 2020.

Mahindra & Mahindra Financial Services Limited

ARNAVAZ MANECK PARDIWALLA

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Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer