Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India
Tel: +91 22 66526000
Fax: +91 22 24984170
+91 22 24984171

7th June, 2021

The General Manager-Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : M&MFIN

Dear Sirs,

Sub: Transfer of Equity Shares by Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust to the Stock Option Grantees

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010. The same is marked as **Annexure I.**

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,
For Mahindra & Mahindra Financial Services Limited

ARNAVAZ MANECK PARDIWALLA
Digitally signed by ARNAVAZ MANECK PARDIWALLA
Date: 2021.06.07 19:17:33 +05'30'

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a

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Annexure - I

Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust

List of Eligible Employees who exercised the Options

Sr. No.	Name of the Eligible Employees	No. of Options Exercised
1	Aditya Singh	295
2	Sachin Thamke	373
3	Sashi Das	826
4	Ravi Sankar Maripi	428
5	Anirban Guha	210
6	Kishor Palse	164
7	Sandeep Mandrekar	2244
8	Arindam Saha	471
9	Venkatagiri Vasudevan	4092
10	Ramesh Iyer	55988
11	Yogesh Kulkarni	1500
12	Venugopal Nair	813
13	Santosh Dustakar	843
14	Shiv Dubey	973
15	Prasad P	1121

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16	Abhishek Srivastava	284
17	Vijaya Kumar E	214
18	Kashmira Patel	882
19	Sivakumar R	132
20	Nitin Gawade	250
21	Amarsing Pardeshi	285
22	Varun Sharma	145
23	Yogeendra C M	720
24	Pradeep M Devadiga	151
25	Manjunath Shenoy B	60
26	Swapnil Dahasahasra	1022
27	Anand Mallan P G	915
28	Mrugesh Desai	108
29	Mangesh Shirke	236
30	Sanjay Dhuri	236
	Total	**75981**