

5th February, 2021

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : M & MFIN

Dear Sirs,

**Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services
Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010. The same is marked as **Annexure I**.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,

For Mahindra & Mahindra Financial Services Limited

ARNAVAZ
MANECK
PARDIWALLA

Digitally signed by ARNAVAZ
MANECK PARDIWALLA
Date: 2021.02.05 12:34:29
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Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a

Annexure - I

Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust

List of Eligible Employees who exercised the Options

Sr. No.	Name of the Eligible Employees	No. of Options Exercised
1	Manoj Malpani	446
2	Sanjeev Pathak	188
3	Hemant Gurjar	800
4	Pradeep Kumar R	554
5	Sachin Thamke	259
6	Priya Asrani	515
7	Gokul Nathan S S	388
8	Ankita Jain	268
9	Vinayagam R	686
10	Anirban Guha	120
11	Dinesh Suryawansh	362
12	Pintu Halder	302
13	Om Prakash Singh	1796
14	Ajay Kumar Sharma	1800
15	Umesh Naik	170

16	Venugopal Nair	873
17	Jagannath Pawar	346
18	Raju Iyer	1386
19	Indu Bhushan Sharma	744
20	Ajeet Chauhan	324
21	Rupert D'souza	512
22	Prejit Balakrishnan	2084
23	Joseph Mathew	241
24	Manjula M	174
25	Rajinder Puri	164
26	Rajesh Yadav	1932
27	Vikram Singh	1398
28	Raghavendra Pandey	478
29	Rupesh Kumar	364
30	Yogesh Saraogi	154
31	Arun Arora	698
32	Sourav Dutta	218
33	Anup Raj	639
34	Narendra Kumar Sharma	148
35	Arvind Kumar Gangwar	260

36	Suchita Parab	288
37	Bharat Singh Parmar	154
38	Kevin Shah	234
39	Gurpreet Singh Mehta	282
40	Deepak Kumar Dhaker	300
41	Kuldeep Suri	328
42	Rushad Shah	227
43	Anup O	483
44	Suresh Ghadshi	250
45	Santosh Bhoite	133
46	Vinay Srivastava	250
47	Prashant Jaiman	352
48	Anuj Gupta	350
49	Jimmy Chacko	272
50	Anandh M	738
51	Shivadas V.	200
52	Venugopala Rao Dhuddu	264
53	Manjunath Shenoy B	360
54	Pankaj Srivastava	528
55	Neha Swati	806

56	Venu Madhava Mathi	938
57	Rohit Bhargava	208
58	Sachin Sharma	137
59	Narendra Pandit	324
60	Rupender Parmar	480
61	Dharmesh Vaghasiya	152
62	Rajesh Dash	232
63	Amit Arora	172
64	Mangesh Shirke	236
65	Pramith RK	192
66	Ashish Pandey	228
67	Yash Verma	588
68	Sameer Chitnis	418
	Total	32,895