Mahindra FINANCE

Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

Tel: +91 22 66526000
Fax: +91 22 24984170
+91 22 24984171

4th October, 2021

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : M&MFIN

Dear Sirs,

Sub: Updates for the month of September 2021

We would like to intimate the following updates for the month of September 2021:

In September 2021, the total disbursement at circa Rs. 1,900 Crore delivered ~23% YOY growth, albeit on a lower base, which was impacted by the first wave of COVID-19. Consequently, during Q2 FY22, the total disbursement at circa Rs. 6,450 Crore, delivered a YoY growth of 60% over Q2 FY21. Subject to improvement in auto supply chain, the Company is hopeful of a good Q3 FY22 ahead, supported by festival season and harvest cashflow.

With further improvement in mobility during September, the collection efficiency was reported at 100% for September 2021, a further improvement over levels of 95% and 97% in July and August, respectively. This resulted in further reduction in the NPA contracts during the month. We believe that this trend will continue in Q3 FY22.

The Company enjoyed a comfortable liquidity position on its Balance Sheet as at 30th September, 2021.

We request you to kindly acknowledge receipt of the same.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Mahindra & Mahindra Financial Services Limited ★ Mumbai