Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India
Tel: +91 22 66526000
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4th August, 2021

The General Manager-Department of Corporate Services,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : M&MFIN

Dear Sirs,

Sub: Update for the month of July 2021

We would like to intimate the following update for the month of July 2021:

During the month of July 2021, the Company saw macro sentiments turning positive with normalcy returning. The disbursement during the month at ~ Rs. 2,400 Crore, more than doubled over a smaller base in July 2020. The collection efficiency further improved to ~95%, up from ~90% in June 2021. The NPA contract counts are showing stability and a declining trend. The Company expects a meaningful reduction in number of NPA contracts in August 2021 and September 2021 with improved mobility and customer cash flows.

This is for your information please.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

ARNAVAZ MANECK PARDIWALLA
Digitally signed by ARNAVAZ MANECK PARDIWALLA
Date: 2021.08.04 10:56:53 +05'30'

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer