Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India
Tel: +91 22 66526000
Fax: +91 22 24984170
+91 22 24984171

4th July 2022

To,
BSE Limited, (Security Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra -Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub: Updates for the month of June 2022

You are requested to take note of the following updates for the month of June 2022 :

In June 2022, aided by macro tailwinds, the business of the Company continued its momentum with a disbursement of approximately Rs. 3,750 crores delivering a 115% Y-o-Y growth and a 27% sequential M-o-M growth. The YTD disbursement at approximately Rs. 9,450 crores registered a Y-o-Y growth of 145%. As on 30th June 2022, the Company estimates the gross business assets at Rs. 67,500 crores, a Y-o-Y growth of 6%.

The collection efficiency (CE) was at 96% for June 2022 in comparison to a CE of 90% for June 2021 which was recovering post 2 months of Covid related lockdowns. The CE for Q1 FY23 is estimated at 94%, the highest ever in recent history. The collection war room set up in Q3 FY22 is now clearly showing tangible results.

Stage 2 assets have seen improvement over 31st March 2022 level. The Company expects Stage 3 assets as on 30th June 2022 to be marginally higher than as on 31st March 2022.

The Company continued to enjoy a comfortable liquidity position on its Balance Sheet, with a liquidity chest of over 3 months.

Thanking you,

For Mahindra & Mahindra Financial Services Limited



Vivek Karve
Chief Financial Officer & Group Financial Services Sector