Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 4th Floor,
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Mumbai 400 018 India
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3rd June 2022

To,
BSE Limited, (Security Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra -Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub: Updates for the month of May 2022

You are requested to take note of the following updates for the month of May 2022:

In May 2022, the business of the Company continued its momentum with a disbursement of approximately Rs. 2,973 Crores delivering a 272% Y-o-Y growth. The YTD disbursements at approximately Rs. 5,686 Crores, registered a Y-o-Y growth of 169%.

The collection efficiency ("CE") was at 95% for May 2022 in comparison to a subdued CE of 67% for May 2021 which was affected due to Covid related lockdowns. The CE is in line with pre-Covid levels.

With momentum in collections witnessed so far, we expect a lower volatility on Stage 3 assets during Q1 FY 2023.

The Company continued to hold adequate liquidity buffer of approximately Rs. 8,775 crores as on 31st May 2022 which covers ~3 months funds requirement.

Thanking you,

For Mahindra & Mahindra Financial Services Limited

Vivek Karve
Chief Financial Officer & Group Financial Services Sector