Mahindra FINANCE

Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

Tel: +91 22 66526000
Fax: +91 22 24984170
+91 22 24984171

2nd May 2022

To,
BSE Limited, (Security Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs / Madam,

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") : Intimation for Change in Secretarial Auditor.

Pursuant to Regulation 30, Schedule III, Part A, Para A(7) and other applicable provisions of the Listing Regulations, we hereby inform you that Board of Directors of the Company have at their meeting held today i.e. Monday 2nd May 2022, approved the appointment of M/s. Makarand M. Joshi & Co., Practicing Company Secretaries as the Secretarial Auditor of the Company.

Disclosure of information pursuant to Regulation 30 of the Listing Regulations, read with circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is attached as 'Annexure-A'.

This intimation is also being uploaded on Company's website https://www.mahindrafinance.com

Kindly take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary & Compliance Officer

Enclosure: as above

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Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015

S. No.	Particulars	Disclosure
1.	**Reason for change viz., appointment, resignation, removal, death or otherwise;**	Appointment of Secretarial Auditor of the Company. The Company has considered rotation of Secretarial Auditor from Good Governance perspective.
2.	**Date of appointment/cessation (as applicable) & terms of appointment**	2nd May 2022 Makarand M. Joshi & Co., Company Secretaries have been appointed as the Secretarial Auditor of the Company (to replace KSR & Co. Company Secretaries LLP) to conduct Secretarial Audit of the Company and provide other allied certification services for FY 2022-2023 and FY 2023-2024.
3.	**Brief profile (in case of appointment)**	Makarand M. Joshi & Co., is a leading firm of practicing Company Secretaries having 21 years of experience in rendering comprehensive professional services in the field of Corporate Laws, SEBI Regulations, NBFC Laws, FEMA Regulations, Mergers and Acquisitions, including carrying out Secretarial Audits, Due Diligence and Compliance Audits among others. The firm conducts Secretarial Audit for several companies including IDFC First Bank, Aditya Birla Capital, JM Financial, Avendus, ICICI Home Finance, CRISIL etc.
4.	**Disclosure of relationships between directors (in case of appointment of a director).**	N.A.