

2nd May 2022

To,
BSE Limited, (Security Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: M&MFN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Outcome of Meeting of the Board of Directors held on 2nd May 2022

Further to our letter(s) dated 12th April 2022, 26th April 2022 and 2nd May 2022 and in compliance with Regulations 30 and 42 read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of Mahindra & Mahindra Financial Services Limited ("the Company"), at its Meeting held today viz. Monday, 2nd May 2022, has, *inter-alia*, approved the following:

I. Annual General Meeting and Book Closure Dates:

The 32nd Annual General Meeting ("AGM") of the Company will be held on Thursday, 28th July 2022.

The Register of Members and Share Transfer Books of the Company will remain closed for the purpose of payment of dividend and AGM from Friday, 22nd July 2022 to Thursday, 28th July 2022, both days inclusive.

The dividend on equity shares for the year ended 31st March 2022, as recommended by the Board of Directors and if declared at the AGM, will be paid/ dispatched by the Company, through permitted mode, after Thursday, 28th July 2022 to those shareholders or their mandates:

- a) Whose names appear as Beneficial Owners as at the end of the business hours on Thursday, 21st July 2022, in the list of Beneficial Owners to be furnished by National Securities Depository Limited and Central Depository Services (India) Limited in respect of the shares held in dematerialised form; and

- b) Whose names appear as Members in the Register of Members of the Company as at the end of the business hours on Thursday, 21st July 2022, after giving effect to valid request(s) received for transmission/transposition of shares and lodged with the Company/its Registrar & Transfer Agent on or before Thursday, 21st July 2022.

II. Seeking approval of the shareholders at the ensuing AGM, inter-alia, for the following basis the recommendation of the Audit Committee and Board :

- i. Appointment of the Joint Statutory Auditors of the Company viz. M/s. Deloitte Haskins & Sells, Chartered Accountants and M/s. Mukund M. Chitale & Co., Chartered Accountants for a period of 2 years to hold office from conclusion of ensuing 32nd AGM till the conclusion of 34th AGM of the Company.

(M/s. Deloitte Haskins & Sells, Chartered Accountants and M/s. Mukund M. Chitale & Co., Chartered Accountants were appointed as the Joint Statutory Auditors of the Company to hold office from 9th November 2021 until the conclusion of the ensuing 32nd AGM of the Company, by the Members through Postal Ballot, in compliance with RBI Circular dated 27th April 2021. Detailed intimation pertaining to appointment of the aforesaid Statutory Auditors was provided by the Company to the Stock Exchanges vide its letter 28th September 2021, as enclosed. There is no change in the Statutory Auditors of the Company.)

The Meeting of the Board of Directors commenced at 2.15 p.m. (IST) and concluded at 4.32 p.m. (IST).

The announcement on approval of the Audited Financial Results for the fourth quarter and year ended 31st March 2022 and dividend for the year ended 31st March 2022 was sent separately earlier today within 30 minutes of approval of the same by the Board.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com>.

We request you to kindly take the same on record.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**



Brijbala Batwal
Company Secretary & Compliance Officer