

1st December, 2020

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sirs,

**Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services
Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme - 2010. The same is marked as **Annexure I**.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,

For Mahindra & Mahindra Financial Services Limited

ARNAVAZ MANECK
PARDIWALLA

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MANECK PARDIWALLA
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Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a

**MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED EMPLOYEES'
STOCK OPTION TRUST****LIST OF ELIGIBLE EMPLOYEES WHO EXERCISED THE OPTIONS**

Sr. No.	Name of the Eligible Employees	No. of Options Exercised
1	Vikas Jain	4302
2	Rohit Kumar Sinha	3722
3	Bharat Bhatt	444
4	Mohd. Shahid Ansari	322
5	Sanjeev Pathak	478
6	Subroto Sarkar	773
7	Venkata Krishnarao Sunkara	626
8	Sachin Thamke	373
9	Harikant Kotecha	478
10	Pankaj Sharma	1132
11	Chetan Bagul	160
12	Sashi Das	1740
13	Ambareesh Kumar Upadhyay	324
14	Ravi Sankar Maripi	1836

15	Nitin Thakkar	824
16	Ankita Jain	604
17	Anantha Narayanan N	1266
18	Gajendra Jha	474
19	Suneet Nehru	2044
20	Sachin Shiradkar	290
21	Chandra Sekhar Raja	1558
22	Pradeep Yadav	530
23	Pramod Kumar Singh	448
24	Anirban Guha	86
25	Kuldeep Sharma	704
26	Rahul Attri	366
27	Vijayalakshmi G	176
28	Dinesh Gupta	2086
29	Nilesh Kolnoorkar	460
30	Barnabas Shah	1512
31	Vinu Jacob Vilayil	4834
32	Sunil Salian	2426
33	Varun Kumar	540
34	Vijaya Kumar Kamma	223

35	Rakesh Bharadia	296
36	Azam Zahir	1752
37	Salil Anadi	580
38	Sharad Ghoderao	320
39	Rupa Joshi	894
40	Nilesh Jain	432
41	Bhupender Kumar	1620
42	Shabab Naqvi	1268
43	Ajay Singh	1340
44	Ashish Sharma	1268
45	Parasaram Anjaneyulu	3696
46	Varun Mansinghka	1686
47	Ketan Patkar	3068
48	Yograj Annaya Gowda	1842
49	Shank Raj Singh	1466
50	Suresh As	16223
51	Umesh Naik	170
52	Krishnan Balaji	2270
53	Venugopal Nair	813
54	Ravindra Narasinha Illal	1538

55	Rajendra Mamluskar	765
56	Santosh Mon George	4182
57	Tejas Vyas	1472
58	Laxmikant Kitey	1524
59	Sandeep Gajare	2736
60	Ranjitsinha Ashtekar	1702
61	Ramesh Deshmukh	1134
62	Atul Mankar	1058
63	Mausam Mulkalwar	1292
64	TVSD Ganesh	2002
65	Kulvinder Singh Chandel	1642
66	V Srinivasan	1604
67	N Senthil Kumar	1484
68	Darshit Nanavaty	2378
69	Arvind Agarwal	3792
70	Gopi Krishna Angadi	2144
71	Suresh Rao Karamballi	787
72	Srinivas SDPS	502
73	Sanjeev Verghese	2182
74	Manish Dixit	1144

75	Kirti Kumar Tripathi	1058
76	Rejith Kumar R	1934
77	V N Hari	1172
78	Hareesh K A	494
79	Rajesh Kumar E S	458
80	Shekhar Burman	961
81	Falguni Majumder	606
82	Vasudeo Kulkarni	1622
83	Ashish Devdhe	1284
84	Dhananjay Gaikwad	1140
85	Gauravkumar Malani	422
86	Manoj Jain	1066
87	Manisha Gadilkar	378
88	Rahul Rawat	2018
89	Sanjay Singh	968
90	Atul Singh	1228
91	Bimalkumar Fulwala	2880
92	Arun Kumar C	161
93	Rohit Shah	612
94	Vijaya Kumar Tirumalasetty	466

95	Punambhai Patel	460
96	Ramakant Baid	990
97	Rajesh Kumar	314
98	Pradeep Singh	1596
99	Dhananjay Singh	1810
100	Abhishek Srivastava	568
101	Anuj Kumar Dixit	1206
102.	Rajneesh Kumar Jain	406
103.	Pankaj Sharma	296
104.	Dharm Bir Singh	582
105.	Nishith Tiwari	280
106.	Dhananjay Kumar Ojha	290
107.	Ajayan S R	518
108.	Deepankar Kumar Verma	3164
109	Vimal Mukundan	1258
110.	Pranav Dave	1142
111.	Vikas Mandre	314
112.	Ramesh Iyer	1118
113.	Michael Phawa	222
114.	Jothish Kumar P M	478

115.	Rahul Chincholkar	294
116.	Hareshkumar Gadhavi	366
117.	Anush Sahay	364
118.	Sunny Arora	1350
119.	C Madhu Sudhana Reddy	1518
120.	Prashant Kumar Singh	287
121.	Shivendra Baghel	1124
122.	Krishna Kumar N	534
123.	R Srinivasa Rao	1224
124.	Debashis Roy	237
125.	Anil Kumar Sharma	312
126.	Mahesh Kumar Shetty	506
127.	Vishal Haritwal	320
128.	Bangshi Ghosh	652
129.	Babu R	300
130.	Poonam Sharma	270
131.	Abhishek Singh Sisodia	370
132.	Anil Kumar Sharma	1008
133.	Satish Dedhia	1147
134.	Kunal Kishore	300

135.	Amarendra Dubey	510
136.	Pankaj Tiwari	274
137.	Chhama Pandey	1460
138.	Vishal Kohli	329
139.	Bharat Singh Parmar	346
140.	Kevin Shah	510
141.	Janardhanan Kannan	12914
142.	Samarjeet Khokhar	348
143.	Dhiraj Tiwari	310
144.	Vikas Sharma	252
145.	Diwaker Anand	514
146.	Jaspal Singh Negi	430
147.	Gurpreet Singh Mehta	554
148.	Vimal Kumar Pandey	478
149.	Vijay Kumar Tiwari	460
150.	Kalyanram T R	454
151.	Shivendu Vimal	456
152.	Shilpa Bhalerao	4044
153.	Maitrey Bane	756
154.	Nitin Jajoo	302

155.	Rajesh Bhuptani	1296
156.	Tanmay Khare	1466
157.	Manish Rao	330
158.	Kuldeep Suri	572
159.	Inderjeet Singh	1948
160.	Aditya Mohanty	333
161.	Mukesh Kumar	602
162.	Ankit Bagree	1124
163.	Ankur Dhir	438
164.	Rahul R	281
165.	Hari Prasad M P	212
166.	Rakesh Rathod	2394
167.	Deepak Srivastava	450
168.	Rajesh Sharma	684
169.	Vishwanath Bangera	512
170.	Sunil Yadav	538
171.	Nitin Gawade	484
172.	Anand K	1022
173.	Rajesh Kakkar	604
174.	Pankaj Purohit	1184

175.	Barada Nayak	596
176.	Shivalingam Pillai	3194
177.	Sanjay Chudasama	464
178.	Pratik Sanghvi	986
179.	Ramesh Singh	480
180.	Tapas Bhaumik	3112
181.	Prashant Jaiman	626
182.	Vipin Tiwari	1214
183.	Kamal Kumar Haldiya	1292
184.	Upinder Verma	596
185	Ravi Sanker S	506
186	R Swaminathan	181
187	Rajesh Yadav	518
188	Manohar Jangra	1536
189	Anand Kittur	488
190	Rakesh Pandey	490
191	Shuvendu Nayak	466
192	Sandeep Kumar Yadav	600
193	Kshama Mane	211
194	Sanjay Srivastava	244

195	Ajay Nandwana	1302
196	Jagat Kumar Singh	1224
197	Dhirendra Thakur	1300
198	Prashant Pandey	1810
199	Deepal Krishnakant Upadhyay Shah	370
200	V Sekhar	1548
201	Alok Roy	408
202	Vishal Bhatia	554
203	Harshal Shimpi	418
204	Natasha Hombal	5166
205	K Balu	478
206	Niraj Saraf	331
207	Bipinkumar Bhasme	346
208	Surinder Dahuja	1642
209	Vikas Purwar	1330
210	Sankar T S	482
211	Santosh Singh Rathore	1280
212	Deepak Bisht	380
213	Ashwani Kush	744
214	Nagarajan K	340

215	Mayank Mishra	1408
216	Tejas Gandhi	282
217	Manish Tandon	114
218	Rajesh Sharma	434
219	Gurveer Gill	638
220	Avijit Mahapatra	542
221	Ashutosh Upadhyay	442
222	Ajit Kumar Singh	238
223	Satya Narayana Junnuru	442
224	Amiya Ranjan Sia	416
225	Neha Swati	806
226	Vijay Varma	1026
227	Imtiyaz Isani	1892
228	Arif Abdul Waheed Khan	442
229	Amit Indrajeet Singh	234
230	Jayesh Kumar Agarwal	1446
231	Nallusamy M	298
232	Ashok Kumar	203
233	Mahadeb Roy	2028
234	Rakesh Sahani	240

235	Anand Mallan P G	1000
236	Mohanish Kumar Singh	566
237	Raveendran EK	1810
238	Agnes Singh	470
239	Saravanan J	416
240	Amit Saha	460
241	Dipankar Das	490
242	Naresh Rahandamal Photani	1346
243	Kaviraj Shivashankar Naik	468
244	Satveer Choudhary	304
245	Sanjay Raut	480
246	Ritesh Raval	304
247	Shaileshkumar Patel	458
248	Santosh Tanpure	250
249	Srinivasarao Duduku	280
250	Mrugesh Desai	404
251	Pramod Chavan	696
252	Sachin Prafulla Patil	540
253	Sameer Chitnis	900
254	Vinod Kumar Maddala	2146

255	Sydu Shaik	119
256	Amit Punjabi	91
257	Dhaval Joshi	1022
258	Sachin Patwardhan	3308
	Total	279979

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