

December 28, 2015

The Manager
Listing Department
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

Dear Sir/Madam,

Script Code : lykalabs

Sub : Outcome of the Board Meeting

With respect to above, we wish to inform you that at the Board Meeting held today, the Board has decided to increase Authorized Capital from existing Rs.26 crores consisting of Equity Capital of Rs.24 crores and Preference Capital of Rs. 2 crores to Rs.32 crores consisting of Equity Capital of Rs.30 crores and Preference Capital of Rs. 2 crores.

The Board has decided to raise funds upto Rs.100 crores by way of issue of shares on Preferential basis/Qualified Institutional Placement (QIP)/convertible debentures and any other securities in one or more combination.

An Extra Ordinary General Meeting of members of the Company is convened on 21st January, 2016 to obtain approval of Shareholders to authorize the Board of Directors to alter capital clause of Memorandum of Association of the Company and to decide the mode, size and terms & conditions of issue of capital.

Thanking you,

Yours faithfully,
For LYKA LABS LIMITED



P. G. HINDIA
COMPANY SECRETARY

