LUPIN

December 21, 2010

National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sirs,

This is to inform you that on Friday, November 19, 2010, the Company completed despatch to its Members, Notice dated Tuesday, November 16, 2010 along with requisite Annexures, pursuant to the provisions of Section 192A of the Companies Act, 1956, seeking their approvals for: -

(i) the re-appointment of Dr. Desh Bandhu Gupta, as Executive Chairman of the Company, for a period of five years w.e.f. January 1, 2011 and remuneration payable to him. **(Special Resolution)**.

(ii) the re-appointment of Mrs. M. D. Gupta, as Executive Director of the Company, for a period of five years w.e.f. January 1, 2011 and remuneration payable to her. **(Ordinary Resolution)** and

(iii) payment of commission to non-executive directors. **(Special Resolution)**

The Board of Directors had appointed Ms. Neena Bhalla, Practising Company Secretary, as the Scrutiniser for conducting the Postal Ballot in a fair and transparent manner. The last date for receiving the Postal Ballot Forms, duly completed and signed by Members, was Monday, December 20, 2010.

A Report, considering Postal Ballot forms received up to the close of working hours, i.e., 5.30 p.m. on Monday, December 20, 2010 was submitted by the Scrutiniser to the Chairman today i.e. Tuesday, December 21, 2010. The results of the Postal Ballot were declared by the Chairman at 5.00 p.m. today i.e. Tuesday, December 21, 2010 at the Registered Office of the Company.

The results were as under: -

(a) Re-appointment of Dr. Desh Bandhu Gupta, **(Item No. (i) above)**: -

Total votes cast 'in favour' of the Resolution	Total votes cast 'against' the Resolution	Result
269351569 (99.993 %)	**18638 (0.007 %)**	Resolution was passed by Special majority.

(b) Re-appointment of Mrs. M. D. Gupta, **(Item No. (ii) above)**: -

Total votes cast 'in favour' of the Resolution	Total votes cast 'against' the Resolution	Result
269310227 (99.983 %)	**44809 (0.017 %)**	Resolution was passed by majority.

(c) Payment of commission to non-executive directors, **(Item No. (iii) above)**: -

Total votes cast 'in favour' of the Resolution	Total votes cast 'against' the Resolution	Result
269259910 (99.970 %)	**81954 (0.030 %)**	Resolution was passed by Special majority.

Kindly confirm having noted the above.

Yours faithfully,
For LUPIN LIMITED

R. V. SATAM
COMPANY SECRETARY