

# RAHAS INVESTMENTS PRIVATE LIMITED

CIN No. : U65990MH1991PTC060087

Regd. Office : 159, C. S. T. ROAD, KALINA , SANTACRUZ (E) MUMBAI 400098

Tel No. 66402450/75/76 Fax No. 66402474 Email ID : harshadthakkar@lupin.com

Ref: NSE/06

Date: 07<sup>th</sup> July, 2016

**The Executive Director**  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

Dear Sir,

**Ref: Company Symbol – LUPIN – Disclosure under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST)') We wish to inform you that We, **RAHAS INVESTMENTS PRIVATE LIMITED** along with **VISIONED INVESTMENTS PRIVATE LIMITED** will acquire upto 4,00,000 shares (Rahas Investments Private Limited upto 1,00,000 shares and Visioned Investments Private Limited upto 3,00,000 shares) of **LUPIN LIMITED**, a company listed on your esteemed stock exchange with **Company Symbol – LUPIN**, in tranches or otherwise between the period 13<sup>th</sup> July, 2016 to 15<sup>th</sup> July, 2016 pursuant to inter-se transfer of shares amongst promoters. In this connection please find enclosed the disclosure as per Regulation 10(5) of the SEBI (SAST).

Request you to take the same on record.

Thanking you,

Yours faithfully,  
**For RAHAS INVESTMENTS PRIVATE LIMITED**

  
**KHUSHIRAM GUPTA**  
**DIRECTOR**  
**DIN: 00389736**



Encl: As above.

C/C: Lupin Ltd.

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**Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:**

|    |                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                   |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Name of the Target Company (TC)                                                                                                                                                                                                                                        | Lupin Limited                                                                                                                                                                                     |
| 2. | Name of the acquirer(s)                                                                                                                                                                                                                                                | 1) Rahas Investments Private Limited<br>2) Visiomed Investments Private Limited                                                                                                                   |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters                                                                                                               | Yes, they are Promoters                                                                                                                                                                           |
| 4. | Details of the proposed acquisition                                                                                                                                                                                                                                    |                                                                                                                                                                                                   |
|    | a. Name of the person(s) from whom shares are to be acquired [Seller(s)]                                                                                                                                                                                               | Dr. Desh Bandhu Gupta                                                                                                                                                                             |
|    | b. Proposed date of acquisition                                                                                                                                                                                                                                        | In tranches or otherwise between the period 13 <sup>th</sup> July, 2016 to 15 <sup>th</sup> July, 2016                                                                                            |
|    | c. Number of shares to be acquired from each person mentioned in 4(a) above                                                                                                                                                                                            | Up to 4,00,000 Shares                                                                                                                                                                             |
|    | d. Total shares to be acquired as % of share capital of TC                                                                                                                                                                                                             | Rahas Investments Private Limited 0.022<br>Visiomed Investments Private Limited 0.067<br>Total 0.089                                                                                              |
|    | e. Price at which shares are proposed to be acquired                                                                                                                                                                                                                   | Market price prevailing on the proposed date of the acquisition, subject to price not exceeding Rs.1908.60 per share on any of the Stock Exchanges where shares of the Target Company are traded. |
|    | f. Rationale, if any, for the proposed transfer                                                                                                                                                                                                                        | Inter-se transfer amongst the Promoters                                                                                                                                                           |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer                                                                                                                                                                 | Regulation 10(1)(a) (ii)                                                                                                                                                                          |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | Volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice on the National Stock Exchange is Rs.1526.88                                   |

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|     |                                                                                                                                                                                                                                                            |                                                                                                                                                     |                                   |                                |                                   |
|-----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------|-----------------------------------|
| 7.  | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.                                                                                                                                             | Not applicable.                                                                                                                                     |                                   |                                |                                   |
| 8.  | Declaration by the acquirer(s), that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.                                                                                                 | The acquirers hereby confirm that the acquisition price is not higher by more than 25% of the price computed.                                       |                                   |                                |                                   |
| 9.  | Declaration by the acquirer(s), that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) | Yes, Dr. Desh Bandhu Gupta, Rahas Investments Private Limited and Visiomed Investments Private Limited will comply with the provisions of Chapter V |                                   |                                |                                   |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.                                                                                                            | Yes, all the conditions under regulation 10(1)(a) have been complied with                                                                           |                                   |                                |                                   |
| 11. | Shareholding details                                                                                                                                                                                                                                       | Before the proposed transaction                                                                                                                     |                                   | After the proposed transaction |                                   |
|     |                                                                                                                                                                                                                                                            | No. of shares /voting rights                                                                                                                        | % w.r.t total share capital of TC | No. of shares /voting rights   | % w.r.t total share capital of TC |
|     | – Acquirer(s) and PACs (other than sellers)(*)                                                                                                                                                                                                             |                                                                                                                                                     |                                   |                                |                                   |
|     | 1) Rahas Investments Private Limited                                                                                                                                                                                                                       | 4,59,83,534                                                                                                                                         | 10.205                            | 4,60,83,534                    | 10.227                            |
|     | 2) Visiomed Investments Private Limited                                                                                                                                                                                                                    | 4,38,02,333                                                                                                                                         | 9.722                             | 4,41,02,333                    | 9.789                             |
|     | – Seller (s)                                                                                                                                                                                                                                               |                                                                                                                                                     |                                   |                                |                                   |
|     | Dr. Desh Bandhu Gupta                                                                                                                                                                                                                                      | 18,60,330                                                                                                                                           | 0.413                             | 14,60,330                      | 0.324                             |

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**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For RAHAS INVESTMENTS PRIVATE LIMITED

  
KHUSHIRAM GUPTA  
DIRECTOR  
DIN: 00389736

