

NILESH DESHBANDHU GUPTA

48/49, Hatkesh C.H.S.,

Road No. 7,

J. V. P. D. Scheme,

Mumbai - 400 049.

Ref: NSE/29

Date: September 07, 2018

The Executive Director

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051

Dear Sir,

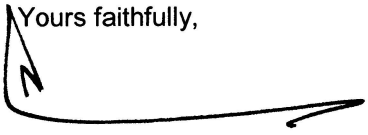
Ref: Company Symbol – LUPIN – Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – SEBI (SAST).

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST)'), I wish to inform you that I have acquired 12,200 (Twelve Thousand and Two Hundred only) shares of **LUPIN LIMITED**, a company listed on your esteemed stock exchange with **Company Symbol – LUPIN** on the **September 06, 2018** from Open Market. In this connection please find enclosed the disclosure as per Regulation 29(2) of the SEBI (SAST).

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,



NILESH DESHBANDHU GUPTA

Encl: As above.

C/C: Lupin Ltd.

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Disclosures under Regulation 29(2) – Intimation to Stock Exchanges in respect of acquisition under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

1.	Name of the Target Company (TC)	Lupin Limited		
2.	Name of the acquirer(s)	Nilesh Deshbandhu Gupta		
3.	Whether the acquirer belongs to Promoter/Promoter group	Promoter		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
5.	Details of the proposed acquisition/Disposal as follows	Number	% w.r.t. total Share/Voting Capital whichever is applicable(*)	% w.r.t. total diluted Share/Voting Capital of the TC (**)
6.	Before the acquisition under consideration, holding of a. Shares carrying voting rights b. Shares in the nature of encumbrances (pledge/lien/non-disposal undertaking/others) c. Voting rights (VR) otherwise than shares d. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting right in the TC (specify holding in each category)	9,01,064	0.199	0.199
7.	Details of acquisition/ sale a. Shares carrying voting rights b. VRs acquired/ sold otherwise than by shares c. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting right in the TC (specify holding in each category) acquired/sold d. Shares encumbered/ invoked/ released by the acquired	12,200	0.003	0.003
8.	After the acquisition/sale, holding of: a. Shares carrying voting rights b. Shares encumbered with the acquirer c. Voting rights (VR) otherwise than shares d. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting right in the TC (specify holding in each category) after acquisition	9,13,264	0.202	0.202
9.	Mode of Acquisition/ sale (e.g. open market/ off-market/ public issue/ right issue/ preferential allotment/ inter-se transfer etc).	Open Market		
10.	Date of acquisition/ sale of shares/ VR or date of receipt or intimation of allotment of shares, whichever is applicable.	September 06, 2018		
11.	Equity share Capital/ total voting capital of the TC before the said acquisition /sale (Nos.).	45,21,40,064		
12.	Equity share Capital/ total voting capital of the TC after the said acquisition /sale (Nos.).	45,21,40,064		
13.	Total diluted share/voting capital of the TC after the said acquisition (Nos.).	45,21,40,064 (No Diluted Shares)		

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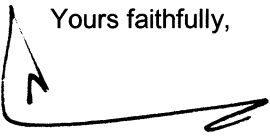
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(*) Total Share Capital/ Voting Capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of listing Agreement.

(**) Diluted share/ voting capital means total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

Thanking you,

Yours faithfully,



NILESH DESHBANDHU GUPTA

