April 5, 2017

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Dear Mr. Jiten Patel,

In response to your mail dated Wednesday, April 5, 2017, captioned 'News Clarification - Lupin Limited', in connection with the article 'Lupin's arm to pay damages to Bayer', published in today's Business Standard, we wish to state as under: -

Bayer Pharma Aktiengesellschaft and Bayer Australia Ltd., filed a patent infringement lawsuit against Generic Health Pty Ltd. and Lupin Australia Pty Ltd., subsidiaries of the Company, in the Federal Court of Australia, New South Wales, alleging that the sale of tablets containing Drospirenone 3mg and Ethinyl Estradiol 30 µg, under the brand name 'Isabelle' infringed their Australian Patent.

The Judge issued an Order awarding Bayer AUD 25.4 mn. in damages, plus AUD 5.9 mn. in pre-judgement interest. We are in the process of reviewing the Judge's Reasons for Judgment and deciding next steps.

Hope we have clarified the matter.

Thanking you,

Yours faithfully,
For **LUPIN LIMITED**

ACS (1973)

R. V. SATAM
COMPANY SECRETARY

LUPIN LIMITED MUMBAI INDIA