June 22, 2015

BSE Limited
Department of Corporate Services,
1st Floor, New Trading Ring,
Rotunda Building, Dalal Street,
MUMBAI - 400 001.

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Dear Sirs,

Sub: Disclosure pursuant to Clause 36 of the Listing Agreement.

We wish to inform you that the Board of Directors, at their meeting held today, i.e. June 22, 2015, approved in principle, the raising of funds up to ₹ 75000 million through issue of Securities i.e., Equity Shares, GDRs, ADRs, Convertible Bonds, Equity linked instruments, etc. as may be appropriate.

Enabling approval of the shareholders to the above shall be sought at the Annual General Meeting scheduled for Thursday, July 23, 2015.

The above may be considered as a disclosure pursuant to Clause 36 of the Listing Agreement.

Thanking you,

Yours faithfully,

For LUPIN LIMITED

R. V. SATAM
COMPANY SECRETARY & COMPLIANCE OFFICER