Press Release

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Lupin Appoints Jon Stelzmiller as President of US Specialty Business

Mumbai, Somerset NJ, September 25, 2019: Pharma major Lupin Limited (Lupin) announced the appointment of Jon Stelzmiller as the President of its U.S. Specialty business.

Jon brings to Lupin over 30 years of experience in the specialty segment and will be replacing Nicholas Hart. Jon has a proven track record of building high performing teams and launching 18 major brands across 14 different therapeutic areas including Women's Health, Oncology and Anti-Infectives. Most recently, Jon was SVP & General Manager — Women's Healthcare at Bayer where he helped build and lead a billion-dollar women's health business in the U.S. Prior to Bayer, Jon spent 12 years at Pfizer Inc. in roles of increasing commercial responsibilities in Specialty areas including Institutional sales and market access. Jon spent his early career at The Upjohn Company and Pharmacia Corporation in various sales and sales leadership positions. Jon holds a Bachelor of Science in Bacteriology from North Dakota State University.

Commenting on the appointment, **Vinita Gupta, Chief Executive Officer, Lupin** said, "Jon's extensive experience in the pharmaceutical industry, particularly in women's health segment in the U.S., will be a great asset for Lupin as we build our specialty business, including SOLOSEC®. We are delighted to welcome Jon on board."

About Lupin Limited

Lupin is an innovation led transnational pharmaceutical company developing and delivering a wide range of branded & generic formulations, biotechnology products and APIs globally. The Company is a significant player in the Cardiovascular, Diabetology, Asthma, Pediatric, CNS, GI, Anti-Infective and NSAID space and holds global leadership position in the Anti-TB segment.

Lupin is the 8th largest generics pharmaceutical company by revenues (31st Mar 2019, Bloomberg LTM) respectively. The Company is the 3rd largest pharmaceutical player in the US by prescriptions (IQVIA MAT Jun 2019); 3rd largest Indian pharmaceutical company by global revenues (31st Mar 2019, Bloomberg LTM); 5th largest generic pharmaceutical player in Japan and 6th largest company in the Indian Pharmaceutical Market (IQVIA MAT Jun 2019).

For the financial year ended 31st March, 2019, Lupin's Consolidated sales and Net profits were at Rs. 163,694 million (USD 2.34 billion) and Rs. 9,466 million (USD 136 million) respectively. Please visit http://www.lupin.com for more information. You could also follow us on Twitter – www.twitter.com/lupinglobal

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