National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor

Plot no. C1/G Block, Bandra Kurla Complex

Bandra (E), Mumbai – 400 051

August 23, 2018

NSE - LUPIN

Dear Sir/Madam,

Sub: Disclosure pursuant Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has granted 7702 options on August 23, 2018 to the employees of the Company/its Subsidiary Company, at the exercise price of ₹ 2.00 each, details of which are as under:

Sr. No.	Name of Plan	No. of Options
1	Lupin Employees Stock Option Plan 2011	1981
2	Lupin Subsidiary Companies Employees Stock Option Plan 2011	5721

Please note that one equity share of Rs.2.00 each is covered by each option above and the options are exercisable after a minimum vesting period of 12 months but before the exercise period of 10 years from the date of grant.

Kindly take the above on your records.

Thanking you,

Yours truly
For LUPIN LIMITED

Pradeep Bhagwat
(Authorised Signatory)