August 7, 2019

BSE Limited
Department of Corporate Services,
P. J. Towers,
Dalal Street,
MUMBAI - 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sirs,

Sub: Proceedings at the Thirty-Seventh Annual General Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 30(2) read with Sl. No. 13 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to state that the Members voted for the following Resolutions by remote e-voting and poll at the Thirty-Seventh Annual General Meeting of the Company held on **Wednesday, August 7, 2019, at 2.30 p.m.** at Rang Sharda Natyamandir, Bandra Reclamation, Bandra (West), Mumbai - 400 050: -

ORDINARY BUSINESS

1. Approving and adopting the Standalone audited financial statements including Balance Sheet as at March 31, 2019, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and reports of the Board of Directors and Auditors thereon.
2. Approving and adopting the Consolidated audited financial statements including Balance Sheet as at March 31, 2019, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and report of the Auditors thereon.
3. Declaring dividend at ₹ 5.00 per equity share for the year ended March 31, 2019.
4. Considering the re-appointment of Ms. Vinita Gupta, as a director, who retires by rotation and being eligible, offers herself, for re-appointment.

SPECIAL BUSINESS

5. Appointing Ms. Christine Mundkur as an Independent Director, effective April 1, 2019 till the conclusion of the Thirty-Ninth Annual General Meeting **(Ordinary Resolution).**
6. Ratifying the remuneration payable to Mr. S. D. Shenoy, Cost Auditor, for conducting cost audit for the year ending March 31, 2019 **(Ordinary Resolution).**
7. Modifying the Lupin Subsidiary Companies Employees Stock Option Plan 2014, to increase the maximum number of equity shares of the Company (of face value ₹ 2/- each) that may be issued pursuant to exercise of options granted to the eligible employees under this Plan by an additional 400,000 equity shares (i.e. from 1,125,000 to 1,525,000 equity shares) **(Special Resolution).**
8. Modifying the Lupin Employees Stock Option Plan 2014, to reduce the maximum number of equity shares of the Company (of face value ₹ 2/- each) that may be issued pursuant to exercise of options granted to the eligible employees under this Plan by 400,000 equity shares (i.e. from 3,375,000 to 2,975,000 equity shares) **(Special Resolution).**

Kindly confirm having noted the above.

Yours faithfully,
For **LUPIN LIMITED**

R. V. SATAM
COMPANY SECRETARY

LUPIN LIMITED MUMBAI INDIA