



National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot no. C1/G Block, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

December 5, 2019

NSE - LUPIN

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has granted 149578 options on December 4, 2019 to the employees of the Company and its Subsidiaries, at the exercise price of ₹ 2.00 each, details of which are as under:

Sr. No.	Name of Plan	No. of Options
1	Lupin Employees Stock Option Plan 2014	900
2	Lupin Subsidiary Companies Employees Stock Option Plan 2011	62265
3	Lupin Subsidiary Companies Employees Stock Option Plan 2014	86413

Please note that one equity share of ₹ 2.00 each is covered by each option above and the options are exercisable after a minimum vesting period of 12 months but before the applicable exercise period.

Kindly take the above on your records.

Thanking you,

Yours truly
For LUPIN LIMITED


Pradeep Bhagwat
(Authorised Signatory)

LUPIN LIMITED

Registered Office: 3rd Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel : (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

www.lupin.com