

The National Stock Exchange
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Corporate Office :
Plot No. - 99, Udyog Vihar Phase - IV, Gurgaon - 122015
Phone : +91-124-4551000
Fax : +91-124-4551017
E-mail : ho@lumaxauto.com
Website : www.lumaxauto.com
Our Ref : _____

30/04/2014
Date

CIN: L72900DL1999PLC099103

Sub: submission of audited financial results

Dear Sir/Madam,

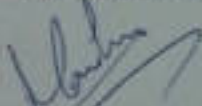
We are submitting the Audited Financial Results for the year ended March 31, 2014 along with Limited review report (copy already faxed).

We hope that you will find the above in order.

Thanking you,

Yours faithfully,

For Lumax Automotive Systems Ltd.



Monika Gupta
Company Secretary
FCS- 5466

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30/05/2014

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2014

(Rs. in Lakhs)

	Particulars	Quarter Ended		Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)
		31.03.2014	31.12.2013	31.03.2013	31.03.2013
1.	Income from Operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	1676.18	2171.20	2337.29	7856.25
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	1676.18	2171.20	2337.29	7856.25
2.	Expenses				
	a) Increase/decrease in stock	66.91	79.18	0.80	165.84
	b) Cost of material consumed	1031.43	1089.29	1272.94	4402.93
	c) Purchase of stock- in-trade	-	-	-	-
	d) Employees Benefit Expenses	517.57	358.39	344.50	1436.01
	e) Depreciation and Amortisation	123.63	75.46	81.49	348.01
	f) Other expenditure	426.66	324.26	346.48	1255.32
	Total Expenses	2166.20	1926.58	2046.21	7608.11
3.	Profits/(Loss) from Operation before Other Income, finance cost & exceptional items (1-2)	(490.02)	244.62	291.08	248.14
4.	Other Income	7.18	4.12	19.54	11.30
5.	Profit/ (Loss) from ordinary activities before finance cost exceptional items (3+4)	(482.84)	248.74	310.62	259.44
6.	Finance Cost	279.88	209.33	246.85	933.76
7.	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(762.72)	39.41	63.77	(674.32)
8.	Exceptional Items [add /(less)]	48.12	(35.87)	(35.31)	(26.79)
9.	Profit / (Loss) from ordinary activities before tax (7+8)	(714.60)	3.54	28.46	(701.11)
10.	Tax Expenses	(46.76)	2.70	(3.87)	(44.06)
11.	Profit/ (Loss) for ordinary activities after tax (9-10)	(667.84)	0.84	32.33	(657.05)
12.	Extraordinary Items (Net of tax exp.)	-	-	-	-
13.	Net Profit/ (Loss) for the period (11-12)	(667.84)	0.84	32.33	(657.05)
14.	Share of Profit / (Loss) of associates	-	-	-	-
15.	Minority Interest	-	-	-	-
16.	Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13-14-15)	(667.84)	0.84	32.33	(657.05)
17.	Paid-up Equity Share Capital (face value Rs.10/- each)	740.41	740.41	740.41	740.41
18.	Reserve (excluding Revaluation Reserve)	-	-	-	287.32
19.i	Earning per share (before extraordinary items) (not annualized) Basic and diluted	(9.02)	0.01	0.43	(8.87)
19.ii	Earning per share (after extraordinary items) (not annualized) Basic and diluted	(9.02)	0.01	0.43	(8.87)

Part II Select information for the year ended 31.03.2014

	Particulars	Quarter Ended (Unaudited)			Year Ended (Audited)	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding					
	--Number of Shares	2047507	2047507	2047507	2047507	2047507
	--Percentage of Shareholding	27.65	27.65	27.65	27.65	27.65
2.	Promoters and promoter group Shareholding:					
	a) Pledged/Encumbered	900000	900000	900000	900000	900000
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.80	16.80	16.80	16.80	16.80
	- Percentage of shares (as a% of the total share capital of the company)	12.15	12.15	12.15	12.15	12.15
	b) Non-encumbered					
	- Number of Shares	4456599	4456599	4456599	4456599	4456599
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	83.17	83.17	83.17	83.17	83.17
	- Percentage of shares (as a % of the total share capital of the company)	60.19	60.19	60.19	60.19	60.19

	PARTICULARS	QUARTER ENDED (31/03/14)
B	INVESTOR COMPLAINT	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

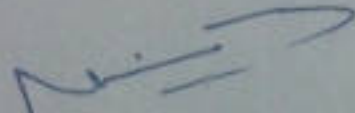
S.No	Particulars	Year Ended	
		31.03.2014	31.03.2013
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	740.41	740.41
	(b) Reserves and Surplus	2165.03	2855.56
	Sub-Total - Shareholders Funds	2905.44	3595.97
2	Non-Current Liabilities		
	(a) Long - Term Borrowings	969.53	1404.33
	(b) Deferred Tax Liabilities (Net)	121.14	245.01
	(c) Long-Term Provisions	230.14	241.00
	Sub-Total - Non-Current Liabilities	1320.81	1890.34
3	Current Liabilities		
	(a) Short-Term Borrowings	2797.94	3198.85
	(b) Trade Payables	2127.08	2197.05
	(c) Other Current Liabilities	3167.31	1879.75
	(d) Short-Term Provisions	599.94	436.02
	Sub-Total - Current Liabilities	8692.38	7711.67
	TOTAL - EQUITY AND LIABILITIES	12918.53	13197.98
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	5117.25	5371.03
	(b) Capital Work In Progress	263.58	258.01
	(c) Non-current Investment	14.62	14.62
	(d) Long-Term Loan & Advances	196.26	183.06
	(e) Other Non Current Assets	1828.18	920.21
	Sub-Total - Non-Current Assets	7419.89	6746.93
2	Current Assets		
	(a) Current Investment	-	-
	(b) Inventories	3324.31	3363.12
	(c) Trade Receivable	944.09	2464.38
	(d) Cash & Bank Balance	252.14	23.06
	(e) Short Term Loan & Advance	978.11	600.49
	Sub-Total - Current Assets	5498.64	6451.05
	TOTAL - ASSETS	12918.53	13197.98

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NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30th May 2014 and have undergone "Limited Review" by the Auditors of the Company.
2. The business of the company is in one segment viz. manufacture of Automotive Component and therefore, segment reporting as per AS-17 is not applicable.
3. Figures for the previous quarter and year have been regrouped/rearranged, wherever necessary.

For Lumax Automotive Systems Limited



Nitin Jain
Managing Director
DIN: 00061859
173 A, Western Avenue,
Sainik Farm, New Delhi-62

LIMITED REVIEW REPORT

We have audited the quarterly financial results of Lumax Automotive Systems Ltd. (CIN : L72900DL1999PLC099103) for the quarter ended March 31, 2014 and the year to date results for the period April 1, 2013 to March 31, 2014; attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the audited financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 read with the general circular 15/2013 dated 13.09.2013 of the ministry of corporate affairs in respect of section 133 of the Companies Act 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the year ended March 31, 2014 as well as the year to date results for the period from April 1, 2013 to March 31, 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place : Delhi

Dated : May 30, 2014

For R.Jain & Sanjay Associates
Chartered Accountants


CA. R.K. Jain

Partner

Membership No.9981

