

CENTURY Textiles and Industries Limited

REGD. OFFICE : "CENTURY BHAVAN", DR. ANNIE BESANT ROAD, WORLI, MUMBAI-400 030. INDIA.
TEL.: +91-22-2495 7000 FAX: +91-22-2430 9491, +91-22-2436 1980
E-Mail: centextho@centurytext.com Website: www.centurytextind.com
CIN-L17120MH1897PLC000163

OUR REF. : SH/XII/ **516** /2018

01.02.2018

1. BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001
2. National Stock Exchange of India Ltd.
"Exchange Plaza" 5th floor,
Bandra Kurla Complex
Bandra (East), Mumbai-400 051.

Dear Sir,

Ref: Grant of "**Right to Manage and Operate**"
Company's Viscose Filament Yarn (VFY) business to Grasim
Industries Ltd. (GIL)

Scrip Code: BSE 500040 / Symbol: NSE - CENTURYTEX

This has reference to our letter no. SH/XII/414/2017 dated 12th December 2017 on the captioned subject. Vide the said letter, we had informed you that the Board of Directors of the Company had approved the grant of the Right to Manage and Operate the Viscose Filament Yarn (VFY) business of the Company to Grasim Industries Limited (GIL).

In this connection, we wish to inform you that with effect from today, i.e. 1st February 2018, the Right to Manage and Operate the Company's VFY Business has been granted to GIL. Consequently, the Company shall be deemed to have suspended operations of the VFY business during a period of 15 years with effect from the aforesaid date i.e. 1st February, 2018.

The above is for your information and record.

Thanking you,

Yours faithfully,
For Century Textiles and Industries Ltd.,


Company Secretary

