

MEPIDL/OUT/2015-16/1404
November 19, 2015

National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Mumbai – 400051. Fax No. 022 – 66418125/26 Symbol : MEP	Corporate Relationship Department, The Bombay Stock Exchange Ltd. P.J. towers, 1 st Floor, Dalal Street, Mumbai – 400023. Fax No. 022 – 22722037/39/41 Scrip Code: 539126
---	---

Dear Sir,

We wish to inform you that MEP Infrastructure Developers Limited ('MEP') has been awarded by Mumbai-JNPT Port Road Company Limited -"Authority" (A SPV of National Highways Authority of India ('NHAI')) the rights for Collection of user fee through User Fee Collection Agency on the basis of competitive bidding at Km 9.100 (Toll Plaza near Dastan Village) for Widening/ Improvement in Km 6.400 to 14.500 (SH-54) and Km 0.000 to Km 6.202 of Amra Marg including construction of new six lane bridge on Panvel Creek in the State of Maharashtra. MEP has received the Letter of Acceptance (LOA) on November 19, 2015 from the Authority.

Key highlights of the Project are as under:

- (i) Toll collection rights at Toll Plaza near Dastan village including construction of new six lane bridge on Panvel Creek.
- (ii) Terms of the Contract Agreement:
 - a. The operations will commence within 12 days from the date of this LOA after complying the statutory formalities viz. submission of performance security, signing of contract;
 - b. Period of the Contract is 1 (one) year.
- (iii) The contractual amount for the said Project is Rs. 21.60 Crores (Rupees Twenty One Crores and Sixty Lacs Only) payable to Authority on a weekly basis over a period of 1 (one) year.

This is for your information and records.

Thanking you,

Yours faithfully,
For **MEP Infrastructure Developers Limited**


Shridhar Phadke
Company Secretary

