



GLOBAL OFFSHORETM SERVICES LTD.

Regd. Office: 101, Swapnabhoomi, "A" Wing, S. K. Bole Road, Dadar (W), Mumbai - 400 028. Tel.: +91-22-2423 4000 Fax : +91-22-2436 2764

CIN No.: L61100MH1976PLC019229

Ref: GOSL/2017/395

February 8, 2017

1. Bombay Stock Exchange Ltd. **Scrip Code** : 501848
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
2. National Stock Exchange of India Ltd. **Equity Series** : GLOBOFFS
5th Floor, Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
MUMBAI - 400 051

Dear Sirs,

Sub: Disclosure for review of Credit Rating

We wish to inform you that Credit Analysis & Research Ltd (CARE) has reviewed and revised the ratings of the Company as under:

- 1 Term Loans : CARE D
- 2 Fund Based Limits : CARE D
- 3 Long term/Short term Non Fund Based Limits : CARE D / CARE D
- 4 Rating Rationale : The revision in the ratings of the bank facility is on Account of the on-going delay in debt servicing obligation by the Company.
- 5 Remarks : As regard Item 2 & 3 above, the Company do not agree with the revised rating in view of the fact that there has been no delay in debt servicing obligation by the Company. The Company is taking up with CARE for reversal of current rating.

Thanking you,

Yours faithfully
For GLOBAL OFFSHORE SERVICES LIMITED

A. C. CHANDARANA
COMPANY SECRETARY &
PRESIDENT - LEGAL & ADMN.

